**Date:**

**TRUSTEE RESOLUTION for The Northern Bus Retirement Benefit Scheme (the “Scheme”)**

**Background**

The Scheme is a registered pension scheme established by a Definitive Trust Deed and Rules dated 25th November 1998 and is currently governed by a Trust Deed adopting replacement provisions dated 8th June 2015 and all subsequent amending deeds and documentation.

M A S Special Engineering Limited (the “**Employer**”) was the principal sponsoring employer associated with the Scheme. The Employer, furthermore, was dissolved on 16th November 2019 (the “**Effective Date**”).

It is desirable to confirm that, following the closure of the Employer, the Trustees will continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined, and to confirm that all powers formerly vested in the Employer are now fully vested in the Trustees.

**Operative Provisions**

It is further resolved that, following the liquidation/dissolution/administration of the Employer on the Effective Date, and under rule 11.3 of the Existing Provisions, all powers and discretions vested in the Employer are now vested solely and entirely in the Trustees effective from the Effective Date until such time that a replacement principal sponsoring employer is appointed or the Trustees resolve otherwise.

It is finally resolved that the Trustees will continue operating the Scheme as a closed scheme until such time that a replacement principal sponsoring employer is appointed to the Scheme or the Trustees resolve otherwise.

Signed:

**Jillian Strafford**

Trustee

Signed:

**Jillian Strafford**

Trustee