

Microcopy Services Limited Directors Retirement Plan
Accounts
for the year ended 30 June 2012

Microcopy Services Limited Directors Retirement Plan

Accountants' Report on the Unaudited Accounts to Microcopy Services Limited Directors Retirement Plan

As described on page 3 you have approved the accounts for the year ended 30 June 2012 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Hyde & Lewis Limited

Chartered Certified Accountants
45 Shortmead Street
Biggleswade
Beds
SG18 0AT

27 March 2013

Microcopy Services Limited Directors Retirement Plan

Trading and profit and loss account for the year ended 30 June 2012

	2012		2011	
	£	£	£	£
Income				
Other sales income		11,067		19,200
Bank deposit interest		733		188
		<u>11,800</u>		<u>19,388</u>
Expenses				
Legal and professional fees	1,097		1,250	
Accountancy	<u>443</u>		<u>465</u>	
		(1,540)		(1,715)
Net profit		<u><u>10,260</u></u>		<u><u>17,673</u></u>

Microcopy Services Limited Directors Retirement Plan

Balance sheet as at 30 June 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	1		190,000		190,000
Current assets					
Debtors	2	505		605	
Cash at bank and in hand		36,709		28,244	
		<u>37,214</u>		<u>28,849</u>	
Current liabilities (note 3)					
Trade creditors		855		570	
Other creditors		1,320		1,900	
Accruals		500		2,100	
		<u>2,675</u>		<u>4,570</u>	
Net current assets			<u>34,539</u>		<u>24,279</u>
Total assets less current liabilities			<u>224,539</u>		<u>214,279</u>
Capital account					
Brought forward at 1 July 2011			214,279		196,606
Profit for the year			10,260		17,673
			<u>224,539</u>		<u>214,279</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

Mr L Stevens
Managing Trustee

Mr R L Stevens
Managing Trustee

Date: 26th March 2013

Microcopy Services Limited Directors Retirement Plan

Notes to the accounts for the year ended 30 June 2012

1. Tangible assets	Land and buildings freehold	Total
	£	£
Cost		
At 1 July 2011	190,000	190,000
At 30 June 2012	190,000	190,000
Net book values		
At 30 June 2012	190,000	190,000
At 30 June 2011	190,000	190,000

The land and buildings category relates to an investment property acquired in March 2004. The property and associated costs amounted to a purchase price of £143,245. The above revaluation was carried out as of 30 June 2006. The value has been reviewed for the current year end and it is felt to remain appropriate. The valuation was carried out by Mr L Stevens, a managing trustee.

2. Debtors	2012 £	2011 £
Other debtors	-	100
Prepayments and accrued income	505	505
	<u>505</u>	<u>605</u>

3. Current liabilities	2012 £	2011 £
Trade creditors	855	570
Taxes and social security costs	290	770
Other creditors	1,030	1,130
Accruals and deferred income	500	2,100
	<u>2,675</u>	<u>4,570</u>