

**Microcopy Services Limited Directors Retirement Plan**  
**Accounts**  
**for the year ended 30 June 2016**

## **Microcopy Services Limited Directors Retirement Plan**

### **Accountants' Report on the Unaudited Accounts to Microcopy Services Limited**

As described on page 3 you have approved the accounts for the year ended 30 June 2016 set out on pages 2 to 4. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Hyde & Lewis Limited  
Chartered Certified Accountants  
45 Shortmead Street  
Biggleswade  
Beds  
SG18 0AT

27 January 2017

## Microcopy Services Limited Directors Retirement Plan

### Trading and profit and loss account for the year ended 30 June 2016

	2016		2015	
	£	£	£	£
<b>Income</b>				
Other sales income		9,600		9,600
Bank deposit interest		12		207
		<u>9,612</u>		<u>9,807</u>
<b>Expenses</b>				
Legal and professional fees	1,003		991	
Accountancy	<u>442</u>		<u>421</u>	
		<u>(1,445)</u>		<u>(1,412)</u>
<b>Net profit</b>		<u><u>8,167</u></u>		<u><u>8,395</u></u>

# Microcopy Services Limited Directors Retirement Plan

## Balance sheet as at 30 June 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	1		210,000		200,000
<b>Current assets</b>					
Debtors	2	66,965		58,048	
Cash at bank and in hand		5,269		5,538	
		<u>72,234</u>		<u>63,586</u>	
<b>Current liabilities (note 3)</b>					
Trade creditors		1,140		1,140	
Other creditors		1,906		1,426	
Accruals		550		550	
		<u>3,596</u>		<u>3,116</u>	
<b>Net current assets</b>			<u>68,638</u>		<u>60,470</u>
<b>Total assets less current liabilities</b>			<u>278,638</u>		<u>260,470</u>
<b>Capital account</b>					
Brought forward at 1 July 2015			260,471		242,075
Revaluation reserve			10,000		10,000
Profit for the year			8,167		8,395
			<u>278,638</u>		<u>260,470</u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.

**Mr L Stevens**  
Managing Trustee

**Date: 26th January 2017**

**Mr R Stevens**  
Managing Trustee

**Date: 26th January 2017**

# Microcopy Services Limited Directors Retirement Plan

## Notes to the accounts for the year ended 30 June 2016

<b>1. Tangible assets</b>	<b>Land and buildings freehold</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	200,000	200,000
Revaluation	10,000	10,000
At 30 June 2016	210,000	210,000
<b>Net book values</b>		
At 30 June 2016	210,000	210,000
At 30 June 2015	200,000	200,000

The land and buildings category relates to an investment property acquired in March 2004. The property and associated costs amounted to a purchase price of £143,245. The above revaluation was carried out as of 30 June 2016. The valuation was carried out by Mr L Stevens, a managing trustee.

<b>2. Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	960	1,920
Other debtors	64,700	55,600
Prepayments and accrued income	1,305	528
	66,965	58,048

Other debtors relate to an investment portfolio. The value shown represents the monies invested during the period. The market value as at the year end was £68,668.

<b>3. Current liabilities</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,140	1,140
Taxes and social security costs	876	396
Other creditors	1,030	1,030
Accruals and deferred income	550	550
	3,596	3,116