

Microcopy Services Limited Directors Retirement Plan

Accounts

for the year ended 30 June 2009

Microcopy Services Limited Directors Retirement Plan

Accountants' Report on the Unaudited Accounts to Microcopy Services Limited Directors Retirement Plan

As described on page 3 you have approved the accounts for the year ended 30 June 2009 set out on pages 2 to 5. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Hyde & Lewis Limited
Chartered Certified Accountants
45 Shortmead Street
Biggleswade
Beds
SG18 0AT

28 August 2009

Microcopy Services Limited Directors Retirement Plan

Trading and profit and loss account for the year ended 30 June 2009

	2009		2008
	£	£	£
Income			
Other sales income	14,867		13,833
Bank deposit interest	213		854
	<u>15,080</u>		<u>14,687</u>
Expenses			
Legal and professional fees	1,043		1,034
Accountancy	316		304
Interest on loans	<u>4,109</u>		<u>7,509</u>
	(5,468)		(8,847)
Net profit	<u><u>9,612</u></u>		<u><u>5,840</u></u>

Microcopy Services Limited Directors Retirement Plan

Balance sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	1		190,000		190,000
Current assets					
Debtors	2	2,328		1,859	
Cash at bank and in hand		63,938		22,665	
		<u>66,266</u>		<u>24,524</u>	
Current liabilities (note 3)					
Trade creditors		-		1,146	
Other creditors		1,850		1,713	
Accruals		2,100		1,767	
		<u>3,950</u>		<u>4,626</u>	
Net current assets			<u>62,316</u>		<u>19,898</u>
Total assets less current liabilities			252,316		209,898
Long-term liabilities	4		(69,063)		(96,257)
Net assets			<u>183,253</u>		<u>113,641</u>
Capital account					
Brought forward at 1 July 2008			113,641		107,801
Funds introduced			60,000		-
Revaluation Reserve					-
Profit for the year			9,612		5,840
			<u>183,253</u>		<u>113,641</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

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Mr L Stevens
 Managing Trustee
Date: 27th August 2009

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Mr R Stevens
 Managing Trustee

Microcopy Services Limited Directors Retirement Plan

Notes to the accounts for the year ended 30 June 2009

1. Tangible assets	Land and buildings freehold	Total
	£	£
Cost		
At 1 July 2008	190,000	190,000
At 30 June 2009	190,000	190,000
Net book values		
At 30 June 2009	190,000	190,000
At 30 June 2008	190,000	190,000

The land and buildings category relates to an investment property acquired in March 2004. The property and associated costs amounted to a purchase price of £143,245. The above revaluation was carried out as of 30 June 2006. The value has been reviewed for the current year end and it is felt to remain appropriate. The valuation was carried out by Mr L Stevens, a managing trustee.

2. Debtors	2009 £	2008 £
Trade debtors	1,840	1,371
Prepayments and accrued income	488	488
	2,328	1,859

3. Current liabilities	2009 £	2008 £
Trade creditors	-	1,146
Taxes and social security costs	720	583
Other creditors	1,130	1,130
Accruals and deferred income	2,100	1,767
	3,950	4,626

Microcopy Services Limited Directors Retirement Plan

Notes to the accounts for the year ended 30 June 2009

4.	Long-term liabilities	2009	2008
		£	£
	Loans	<u>69,063</u>	<u>96,257</u>