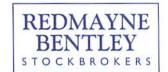
## Share Dealing and Investment Management

Redmayne-Bentley LLP, 9 Bond Court, Leeds LS1 2JZ

Tel: 0113 243 6941 • DX number: 12011 Leeds • E-mail: info@redmayne.co.uk



# With Compliments Dear Mr Miserotti

Please find enclosed a copy letter for your records.

Kind regards





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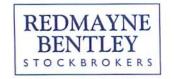






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Leadership Factor Ltd Drp A/c S N Hill Fao N Hill Osborne House Cliffe Road Shepley Huddersfield HD8 8AG Our ref: Tel: Email: KB/NOMTOCL006/YL2714V 0113 200 6580

transfersout@redmayne.co.uk

27 November 2012

Dear Client

Re: Transfer from Redmayne (Nominees) Limited Account: YL2714V

With reference to your request to transfer holdings from your Nominee Account: YL2714V to Mr S N Hill, I can confirm that the transfer is now complete. For your information, please find enclosed a schedule of holdings transferred.

If you require any further information or have any queries, please call 0113 200 6580 or email transfersout@redmayne.co.uk.

Yours sincerely

Katie Burgess Transfer Out Department

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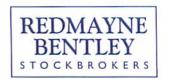






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#### TRANSFER OUT SCHEDULE

Holding(s) Transferred from Redmayne (Nominees) Limited to Mr S N Hill

Leadership Factor Ltd Drp A/c S N Hill Account: YL2714V

Description
Carlco PLC Ord 5P

Quantity Price\* Value (£) 92925 4.1728 387,757.44

\* Prices in accordance with Section 272 of the Taxation and Chargeable Gains Act 1992

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