



Emily McAlister <emily@retirement.capital>

Leadership Factor SSAS

4 messages

Michael Parkin <MParkin@bandsfinancialmanagement.co.uk>

23 May 2022 at 15:17

To: gavin mccloskey <gavinm@retirement.capital>, Janet Hill <janetshepley@btinternet.com>

Cc: Stacy Lunnon <stacyl@retirement.capital>

Hi Gavin

I understand that Janet has returned the signed Membership and Resolution.

Can you confirm that this now completes the administration involved in having the SSAS split? As the process has dragged, it might be useful if you could summarise the changes made - the original intention was of course to have Janet's 'share' of the allocated and unallocated parts of the SSAS put into her own individual SSAS.

I am also unsure if matters in respect of the property are complete? In earlier correspondence, you indicated that a solicitor may need to be instructed to update the parties to the property at the land registry, as the asset is owned entirely by Janet's 'share'. You mentioned that you would speak to someone from your panel who could do this.

If you could come back to me to summarise the position and confirm any further requirements, that would be ideal.

Please could you also provide me with copies of the executed documents?

Many thanks

Mike

Michael Parkin LLB FPFS CFPCM
Director and Chartered Financial Planner

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gavin mccloskey <gavinm@retirement.capital>

25 May 2022 at 17:37

To: Michael Parkin <MParkin@bandsfinancialmanagement.co.uk>

Cc: Janet Hill <janetshepley@btinternet.com>, Emily McAlister <emily@retirement.capital>

Hi Michael,

Many thanks for your email.

I confirm safe receipt here. Now that the deeds have been executed, I have chased the solicitors for a quote to update the Land Registry record, as soon as I know the cost I will confirm this with you and Janet.

I enclose a zip copy of the completed documents.

In summary, the following key changes have been made to the fund.

The rights and benefits that Janet had with Nigel have now been transferred to her own account. Her sons are co-trustees on her account however all powers on application of funds now sit with Janet. Janet does not require consent from Nigel on investment, drawdown or direction of her SSAS account.

I attach a sheet on the relevant updates for your reference.

For practical purposes, I would suggest that the investment records are updated removing authority from Nigel - can you organise this at your earliest convenience?

Can you kindly provide if possible a valuation of the holdings at the signing date as this will allow us to make an adjustment in the scheme accounts. I will come back to you once I have heard from the solicitors.

Hopefully, it will be before the long weekend bank holiday.

Kind regards

Gavin

For completeness, I suggest we update the investment holdings valuation and would be grateful if you would confirm this amount.

Given that Janet holds a share of the trustees' bank account and property, the income and associated costs there are two opti

[Quoted text hidden]

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2 attachments

 **drive-download-20220525T151005Z-001.zip**
2804K

 **Explanatory Note.docx.pdf**
36K

Michael Parkin <MParkin@bandsfinancialmanagement.co.uk>
To: gavin mccloskey <gavinm@retirement.capital>
Cc: Janet Hill <janetshepley@btinternet.com>, Emily McAlister <emily@retirement.capital>, James Roberts <JRoberts@bandsfinancialmanagement.co.uk>

26 May 2022 at 10:20

Hi Gavin

Thanks for this – I am now on holiday for a couple of weeks but I will ask my colleague James (copied in) to send over the values for Prudential and Brooks Macdonald as at 18th April 2022.

James – please can you obtain those values and e-mail to Gavin?

Janet will need to provide details of the cash balances and the Redmayne Bentley portfolios, as those are accounts she currently oversees.

Many thanks

Mike

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[Redacted signature]

[Redacted signature]

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James Roberts <JRoberts@bandsfinancialmanagement.co.uk>
To: gavin mccloskey <gavinm@retirement.capital>
Cc: Emily McAlister <emily@retirement.capital>, Michael Parkin <MParkin@bandsfinancialmanagement.co.uk>

26 May 2022 at 12:30

Hi Gavin

I've obtained the values for the Prudential and Brooks Macdonald plans as at 18 April 2022 and these are as follows:

Prudential TIP C229M279 - £292,795.65

Prudential TIP C306N320 - £249,337.55

Brooks Macdonald - £404,777.50

James

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