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Mr
TRUSTEES OF THE GBC PENSION SCHEME
C/O Gb Contracts Ltd
Chelworth Ind Estate
Unit 3
Braydon Lane Cricklade
SN6 6HQ

Barclays Bank Plc
PO Box 3333
Debt Service Team
3rd Floor, One Snowhill
Queensway
Birmingham
B3 2WN

30 June 2017

Ref:
LR-7285-7490331530-300617



Dear Customer

Barclays Loan, Sort Code 20-13-45 and Account Number ****7285

In accordance with the terms of your agreement, we have undertaken a review of your monthly variable rate loan repayments (with a margin of 2.45% over base rate) to ensure that these are sufficient to repay the loan on its Final Repayment Date of 06 July 2023. We would like to remind you that there will be a lump sum repayment instalment on the Final Repayment Date which will repay all sums due under the loan agreement.

As a result, we have determined that the amount of your monthly repayment could be decreased from £7,498.16 to £7,385.03.

It should be noted that decreasing your current repayment will ensure that you repay the loan to the lump sum repayment instalment on the Final Repayment Date. However, this means that your total interest cost over the life of the loan will be higher than if you chose to maintain repayment at the current rate.

Should you decide to keep your repayments at the current level your loan balance outstanding on the Final Repayment Date may be lower than anticipated.

We note that you are making your loan repayments from another bank. If you do wish to effect this change, please contact your bank to amend the amount of your repayments for all repayments which are due on or after 04 September 2017.

If you do not make this amendment to your repayments, we will proceed on the basis that you have elected to maintain your repayments at the current level.

We may write to you again in the future to advise you that the amount of your repayment needs to be amended to ensure that your loan is repaid in accordance with the terms of the agreement. We will typically contact you once a year if any changes to the repayments are required.

If you have any questions or are in any way dissatisfied with this repayment amendment, please call your usual relationship contact, who will be happy to help.

Yours sincerely

Your Barclays Business Team

You can get this in Braille, large print or audio by contacting any UK Barclays branch to advise us of your requirements.

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