

BANK COPY

RESOLUTION LEGAL CHARGE

At a Board Meeting of Cranfords Trustees Limited (Company Registered Number 09771053) held on the 17th June 2016

IT WAS RESOLVED:

1. THAT (after full and careful consideration of the terms of the Legal Charge detailed below, the nature and scale of the liabilities to be secured thereby and of the commercial and financial consequences direct and indirect of the execution of such Legal Charge so far as they affect the Company) it is in the best interests of and to the advantage and further benefit of the Company to execute in favour of Barclays Bank PLC a Legal Charge over the property known as Eagle House Lakeside Business Park Broadway Lane South Cerney Cirencester to secure the liabilities to the said Bank of Glenn Brooks & Cranfords Trustees Limited as Trustees of The GBC Pension Scheme.
2. THAT such Legal Charge, being in the form currently required by the said Bank, be approved.
3. THAT the Company should execute the Legal Charge by affixing its common seal in the presence of one director and the company secretary who are hereby authorised to affix and attest the seal or, acting by two directors or one director and the company secretary, or one director in the presence of an independent witness, sign the Legal Charge as a deed.

Certified to be a true extract from the minutes of the Meeting of the Board held on the date aforesaid.

X  X

Chairman

COMPANY COPY


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2. THAT such Legal Charge, being in the form currently required by the said Bank, be approved.
3. THAT the Company should execute the Legal Charge by affixing its common seal in the presence of one director and the company secretary who are hereby authorised to affix and attest the seal or, acting by two directors or one director and the company secretary, or one director in the presence of an independent witness, sign the Legal Charge as a deed.

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X  X

Chairman