



Account Statement

Printed On: 12/08/2016 10:28

Search Criteria:

Account Number: 40658669

Statement Date: Absolute From: 01/07/2016 To: 09/08/2016

Search Result

Account Number 40658669 Account Name GBC PENSION SCHE FMQ Currency GBP
 IBAN GB10BARC20846140658669 Bank Identifier 208461 Bank Name BARCLAYS BANK PL
 Address Leicester, Leicestershire, UNITED KIN, LE87, 2BB

Opening Ledger

67,778.94 As At: 01/07/2016

Total Payment Amount/Payment Count 508,095.74/6

Total Receipt Amount/Receipt Count 770,000.00/1

Transaction Count 7 Latest / Closing Ledger 329,683.20 As At: 09/08/2016

Entry Date	Transaction Details	Transaction Type	Cleared Status	Payment Amount	Receipt Amount	Ledger Balance
Balance Brought Forward						
06/07/2016	TRUSTEES OF THE * 684749*TRUSTEES O* TFR	Transfer	Cleared		770,000.00	67,778.94
07/07/2016	BX16070647851577 Bower & Bailey FT	Bill Payment via FP	Cleared	2,580.98		835,197.96
14/07/2016	BX16071348294062 GB Cooker Spares FT	Bill Payment via FP	Cleared	5,730.60		
14/07/2016	BX16071348296063 CB contracts invoi FT	Bill Payment via FP	Cleared	498,084.16		331,383.20
21/07/2016	BX16072048813471 Sequence FM Fee FT	Bill Payment via FP	Cleared	100.00		331,283.20
05/08/2016	BX16080449933676 IFA Fee FT	Bill Payment via FP	Cleared	100.00		331,183.20
08/08/2016	BX16080550085490 Carter Jonas - val FT	Bill Payment via FP	Cleared	1,500.00		329,683.20
Balance Carried Forward						329,683.20

You may have to adjust to a larger paper size and/or use a landscape paper orientation to have all the data found in summary grids appear on the printed paper

£329,683.20

- £290,092.31

£39,590.89

Name: Glenn Brooks

Valuation	£1,160,369.24
Funds to be used at BCE:	£1,160,369.24
25%:	£290,092.310
Round down for PCLS:	£290,092.31
Residual Fund:	£870,276.93
DOB:	16/08/1956
Age:	59
Sex:	Male
LTA on BCE (PCLS):	23.20%
LTA on BCE (funds for DD):	69.62%
Total LTA on BCEs:	92.82%
Drawdown Date:	09/08/2016
Review Date:	N/A

Handwritten signature
2/8/16

Valuation Template

Scheme Name	GBC Pension Scheme
Member Name	Glenn Brooks
PSTR	
Date	09/08/2016

Date	Values	Asset Name	No of Units
09/08/2016	£329,683.20	Barclays	
09/08/2016	£1,610,000.00	Property	
TOTAL	£1,939,683.20		
LOANS	-£779,313.96	Barclays Loan	
TOTAL	£1,160,369.24		



HM Revenue
& Customs

Mr G Brookes
2 Orchid Close
SWINDON
Wiltshire
SN25 3ST

**Inheritance Tax, Trusts, and Pensions
Pensions**

Fitz Roy House
Castle Meadow Road
Nottingham
NG2 1BD

000545

Phone 0300 123 1079
Monday to Friday 9.00am to 5.00pm

Web www.gov.uk

Date 26 July 2016
Our ref FP162264339896N
Your ref YY911879C

Dear Mr Brookes

Fixed Protection 2016 application

Your application for Fixed Protection 2016 has been successful.

Your reference number is FP162264339896N. You'll need to provide this reference number to your Pension Scheme Administrator when you start to take your benefits.

Please note, this is your permanent Fixed Protection 2016 reference number. You won't need to reapply when the online service becomes available.

Your Pension Scheme Administrator Reference is PSA51736672K. If you give this reference to your Pension Scheme Administrator, they'll be able to check the status of your protection online.

From August 2016, you'll be able to view details of your protection online by using your HMRC Online Services Account. To create an account, or to login to an existing one go to www.gov.uk/log-in-register-hmrc-online-services

Please keep a copy of this letter for your records.

For more information about the lifetime allowance and Fixed Protection 2016, go to www.gov.uk

Yours sincerely

Service Delivery
Helpline 0300 123 1079

To find out what you can expect from us and what we expect from you go to www.gov.uk/hmrc/your-charter and have a look at 'Your Charter'.



Emma Dane

From: Carla Langley <carla@sequencefm.co.uk>
Sent: 29 July 2016 10:10
To: admin@cranfords.biz
Cc: Robert Colin; Charlene Mattis
Subject: The GBC Pension Scheme
Attachments: Brooks G - 29 07 16 - Fixed Protection 2016 Certificate.pdf

Dear All

Please find attached a Fixed Protection 2016 Confirmation from HMRC for our mutual client Glenn Brooks (The GBC Pension Scheme).

Please can you confirm safe receipt of this document and confirm that the reference has been lodged against the members benefits, and that you have logged his LTA has £1.25m.

I look forward to hearing from you.

Carla Langley ACSI, DipPFS
Technical Manager
t: 0345 643 2633 dd: f: 0161 332 6283

-----Original Message-----

From: Robert Colin
Sent: 29 July 2016 09:54
To: Glenn Brooks <glenn.brooks@hotmail.co.uk>
Cc: Charlene Mattis <Charlene@sequencefm.co.uk>; Carla Langley <carla@sequencefm.co.uk>
Subject: RE: Pension

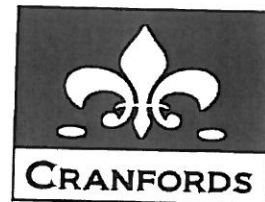
Thanks Glenn

Robert E Colin BA (Hons) DipPFS Cert CII (MP) Managing Director | Financial Adviser
t: 0345 643 2633 dd: 01606 338671 f: 0161 332 6283

-----Original Message-----

From: Glenn Brooks [mailto:glenn.brooks@hotmail.co.uk]
Sent: 29 July 2016 08:22
To: Robert Colin <robert@sequencefm.co.uk>
Cc: Charlene Mattis <Charlene@sequencefm.co.uk>
Subject: Pension

Hi
For your records



Small Self-Administered Scheme

Benefit Form

Before you start

This Benefit Form must be completed if you wish to start drawing or amend any benefits from your SSAS.

Please ensure you complete all relevant sections.

Cranfords cannot provide you with financial advice and no part of this form should be considered as financial advice. It is mandatory that you access guidance from the Government's free advice service Pension Wise (www.pensionwise.gov.uk) or seek advice from an Independent Financial Advisor before making any decisions.

We will not be able to make any benefit payments if you do not confirm that you have received relevant guidance or advice and have read and understood the risk warnings.

Your completed form should be returned to:

Cranfords, 1 The Pavilions, Cranford Drive, Knutsford, Cheshire, WA16 8ZR

Member details

Scheme Name	The GBC Pension Scheme	
Member Name	Glenn Brooks	
Date of Birth	16/08/1956	
Home Address	2 Orchid Close, Swindon, Wiltshire, SN25 3ST	
Tel No.	07714 293140	Email glenn.brooks@hotmail.co.uk
Current HMRC Tax Code*	FP162264339896N	

*This is required in all instances where a pension payment is required.

Options

Additional Capped Drawdown	<input type="text" value="Full / Partial"/>	Where you opt for partial please confirm the amount in £ or as a % of your fund	<input type="text"/>
Conversion of Capped Drawdown to Flexi-Access		Please confirm the gross income required	<input type="text"/>
Flexi-access	<input checked="" type="text" value="Full / Partial"/>	Where you opt for partial please confirm the amount in £ or as a % of your fund	<input type="text"/>
Uncrystallised Funds Pension Lump Sum	<input checked="" type="text" value="Full / Partial"/>	Where you opt for partial please confirm the amount in £ or as a % of your fund	<input type="text"/>
Annuity (Open Market Option)	<input type="text" value="Full / Partial"/>	Where you opt for partial please confirm the amount in £ or as a % of your fund	<input type="text"/>

Capped Drawdown

No new members can enter capped drawdown from 6th April 2015. This option is only open to those who are already in capped drawdown within the scheme. A maximum of 25% PCLS can be taken and the maximum income will be calculated using relevant GAD limits. Income is taxed at your marginal rate through PAYE. If you would like to convert your Capped Drawdown fund to Flexi-Access then please indicate this above.

Flexi-access

There is no upper income limit under Flexi-access. A maximum of 25% PCLS can be taken (unless there is protection in place) and the remainder is taxed at your marginal rate through PAYE.

Uncrystallised Funds Pension Lump Sum (UFPLS)

25% of the payment will be made tax free with the remainder being taxed at your marginal rate through PAYE. This is not a PCLS payment. An UFPLS cannot be taken if you have; Enhanced or Primary Protection and Lump Sum Protection, a Lifetime Allowance Enhancement Factor and the 'available portion' of the Lump Sum allowance is less than 25% of the proposed lump sum, or if you have a disqualifying pension credit.

Annuity (Open Market Option)

A 25% lump sum is payable with the residual funds to be transferred out to the annuity provider of your choice.

'Cranfords' is the trading style of 3110950 Ltd.(No.3110950). The company is a wholly owned subsidiary of Pensionology.uk Ltd which is authorised and regulated by the Financial Conduct Authority under the number 315328. Both companies are registered in England at 1 Knutsford Business Park, Knutsford, Cheshire WA16 8ZR.

Protection

This section only applies where you have registered with HM Revenue & Customs for protection, or have a protected pension age (for example you are able to commence benefits before age 55).

Have you registered for any type of protection?

☒ Yes / ☐ No

If yes please provide a copy of your certificate

Do you have a protected pension age?

☐ Yes / ☒ No

If yes, please confirm the protected pension age:

Lifetime Allowance

If you have registered for transitional of fixed protection and have crystallised benefits with another provider, please complete the information below. We will also require a copy of your protection certificate.

Date benefits crystallised

Value at crystallisation

If you have already used your full lifetime allowance and want to take further benefits tax charges will apply. Please confirm if:

A. The value of your benefits above the lifetime allowance should be paid as a lump sum, subject to 55% tax

OR

☐

B. Retained in your SSAS, designated to drawdown and subject to a 25% tax charge

OR

☐

C. Not Applicable

☒

Income Payments

Please confirm the amount of income you require (one only), the frequency of payments and whether this is payable in advance or arrears.

Amount:-	Nil	<input type="checkbox"/>	Maximum	<input type="checkbox"/>	Specified Amount (£)	<input type="text"/>
Frequency:-	Monthly	<input type="checkbox"/>	Quarterly	<input type="checkbox"/>	Annually	<input type="checkbox"/>
Timing:-	Advance	<input type="checkbox"/>	Arrears	<input type="checkbox"/>		

Payment Details

In order for your benefits to be paid, please provide your bank details below:

Bank Name:	SANTANDER		
Bank Address:	ABINGDON		
Account Name:	MR G BROOKS		
Account Number:	87761123	Sort Code:	09-01-28

Money Purchase Annual Allowance (MPAA)

The Money Purchase Annual Allowance is £10,000 per annum from 2015/16. This only applies in certain circumstances (i.e. when a 'Qualifying Payment' has been made) and only relates to Money Purchase Schemes (such as this one). Those affected by the new MPAA can still use a further £30,000.00 maximum of the remainder of the standard Annual Allowance (£40,000.00) within a Defined Benefits scheme where applicable.

Please note that there is no Carry Forward with the MPAA. If the MPAA is not used in the current tax year then any unused allowance cannot be used in a later tax year, unlike with the standard Annual Allowance.

We will inform you if this applies within 31 days. You must then inform all of your other pension providers within 31 days.

Qualifying Payments

A Qualifying Payment would be any of the following:

- A payment in excess of the relevant GAD limits under Capped Drawdown.
- Any income paid under Flexi-access.
- Any Uncrystallised Funds Pension Lump Sum.

Risk Questions

Are you aware of the income tax implications of the option you have chosen?

☒ Yes / ☐ No

Are you aware of the inheritance tax implications of the option you have chosen?

☒ Yes / ☐ No

Are you aware of the capital gains tax implications of the option you have chosen?

☒ Yes / ☐ No

Are you expecting your pension withdrawals to maintain your lifestyle throughout your retirement?

☒ Yes / ☐ No

Are you aware of the effect your pension withdrawals may have on any means-tested benefits you receive?

☒ Yes / ☐ No

Are you aware that, in the event of your insolvency, your creditor will have a claim over the funds you withdraw from your pension?

☒ Yes / ☐ No

Do you intend to pay future contributions in excess of £10,000 p.a.?

Yes / ☒ No

Are you aware that other pension products are available to pay your pension income?

☒ Yes / ☐ No

Are you withdrawing funds from your pension to invest elsewhere?

Yes / ☒ No

If yes, are you aware of the tax treatment of these investments?

Yes / ☐ No

If yes, are you aware of the fees and charges for these investments?

Yes / ☐ No

Are you aware that investment scams exist and you should be careful where you invest money withdrawn from your pension?

☒ Yes / ☐ No

The Risks

As the SSAS provides retirement benefits to its Members on a Money Purchase (Defined Contribution) basis, the level of pension income achievable at the point you wish to retire will depend on a number of factors.

The size of the fund attributable to you at the point you wish to retire: this will be dependent on the amount you invest into your SSAS, through Transfers and Contributions, plus the performance of the underlying investments held by the SSAS, minus any fees and charges incurred along the way.

The timing of your retirement: the values of the underlying investments within the SSAS are likely to fluctuate with Market conditions. The value of an investment can go down as well as up and there is always the risk that you may not get back what you originally put in. If you decide to purchase an Annuity with your retirement funds, then it's important to remember that Annuity Rates also fluctuate with Market conditions.

Pension Tax Legislation: This is subject to change which could be more or less favourable to the growth of your funds within the SSAS and the options available to you at the point you wish to retire.

Tax Rates: Tax Rates are also subject to change and may affect the Net Retirement Income that you receive.

Some investments are a higher risk than others and you should understand the risk profile of the underlying investments

We offer an execution-only service, and as such we do not provide any form of regulated advice.

We would recommend that anyone considering transferring existing pension benefits into a SSAS or carrying out their duties as a Trustee of a SSAS, seek advice from a suitably Authorised and Regulated Advisor.

Financial Advice

Have you received advice from a Financial Advisor?

☒ Yes / ☐ No

If yes, please confirm the Financial Advisor's:

Company Name

FCA Ref No.

Advisors Name

Date of Advice

Have you received guidance from Pension Wise?

☐ Yes / ☒ No

Date Received

Have you read and understood the risk warnings?

☒ Yes / ☐ No

Date Reviewed

Appointment of Financial Advisor

Company Name Company FCA Ref No

Address

Contact Name Contact Telephone

Contact E-mail

Advisor Name Advisor FCA IRN

Advisor Fees - Initial OR

Advisor Fees - Renewal OR

Member Declaration

To: the trustees and scheme administrator of the Scheme named.

I hereby request and consent to the payment of benefits as set out in this form and agree that:

- a) The trustees, in conjunction with my advisor (if applicable) will take all necessary steps to ensure that there is sufficient liquidity within the SSAS to pay benefits as they fall due;
- b) The basis used for valuing investments held under my SSAS for benefit crystallisation purposes will be determined by the scheme administrator, taking into account HMRC requirements. In particular, I understand that the value used for some types of investment for this purpose may be different to that shown on my valuation statements.

I declare that:


- i) The information contained in this form and in particular Protection and Lifetime Allowance is, to the best of my knowledge and belief, true, complete and not misleading;
- ii) I am making this declaration in respect of all of the arrangements under my SSAS administered by Cranfords.
- iii) As a consequence of payment of the pension commencement lump sum requested by this form (if any), the amount of contributions paid by me, or on my behalf, to any registered pension scheme is not, and will not be, significantly greater than it would otherwise have been; and
- iv) I agree that I will indemnify the scheme administrator against any liability to pay any tax or other charges which arise out of the provision of false or misleading information.
- v) I understand that any payment I receive (where applicable) will be subject to UK income tax (or, if I am resident overseas, may be in a future tax year, if I return to the UK).
- vi) I am aware that if I take a 'qualifying payment' or access funds via UFPLS that I am required to notify all my other pension providers that I am subject to the Money Purchase Annual Allowance within 31 days.
- vii) I understand and accept that my pension is not guaranteed and that there are risks involved which mean my pension may reduce over time.
- viii) I agree to the payment of fees to Cranfords in relation to these retirement benefits at the rate in the published fee schedule.
- ix) I agree that I have not had financial advice from Cranfords.
- x) I have read and understood the risk warnings.
- xi) I authorise Cranfords to obtain my tax code from the local tax office should this be required.
- xii) I am aware that if I have provided incorrect information in regards to my tax code there may be additional tax liabilities.

If you have any doubts whatsoever which option is most suitable for you then you should seek advice from a suitably qualified Advisor. Cranfords cannot provide you with any advice.

Members Name

Glenn Brooks

Signature



Date

04/08/2016

Cranfords
1 The Pavillions
Cranford Drive
Knutsford
Cheshire
WA16 8ZR

8th July 2016

Dear Sir/Madam

Please see enclosed, the signed benefit form from Mr Glenn Brooks. Please process as urgent.

If you have any queries, or require anything further, please do not hesitate to contact me.

Yours sincerely



Lucy Done
Junior Client Services Administrator