



THE BOARDWAY TRAVEL SERVICE
(WIMBLEDON) LTD PENSION PLAN
PENSION PRACTITIONER.COM
DAWS HOUSE,33-35 DAWS LANE
LONDON NW7 4SD
UNITED KINGDOM

DUAL CURRENCY INVESTMENT CONFIRMATION

SINGAPORE, 25 JULY 2011

THE PURPOSE OF THIS LETTER AGREEMENT (THE "CONFIRMATION") IS TO CONFIRM THE TERMS AND CONDITIONS OF THE TRANSACTION ENTERED INTO BETWEEN DEUTSCHE BANK AG, SINGAPORE BRANCH ("DB AG") ACTING AS PRINCIPAL AND THE CLIENT ON THE TRADE DATE (THE "TRANSACTION"). THIS CONFIRMATION SUPPLEMENTS IS SUBJECT TO THE BANK'S SERVICE AGREEMENT, AS AMENDED FROM TIME TO TIME.

THE TERMS OF THE TRANSACTION ARE AS FOLLOWS:

TRADE DATE	22/07/2011
INVESTMENT CCY / AMOUNT	GBP 250,000.00
ALTERNATIVE CURRENCY	EUR
INVESTMENT START DATE	26/07/2011
FIXING DATE	24/08/2011
MATURITY DATE	26/08/2011 SUBJECT TO ADJUSTMENT IF SUCH A DAY IS NOT A BUSINESS DAY
INTEREST RATE, INTEREST PAYER, INTEREST RATE DAY COUNT FRACTION	6.2492 % PER ANNUM, DB AG, ACT/365
INTEREST AMOUNT	GBP 1,326.88
SETTLEMENT EXCHANGE RATE	EUR .8734 PER GBP 1.00
INVESTMENT CURRENCY MATURITY AMOUNT	GBP 251,326.88
ALTERNATIVE CURRENCY MATURITY AMOUNT	EUR 219,508.89
EARLY TERMINATION	NOT APPLICABLE

SETTLEMENT TERMS

DB AG SHALL PAY TO THE CLIENT EITHER THE INVESTMENT CURRENCY MATURITY AMOUNT OR THE ALTERNATIVE CURRENCY MATURITY AMOUNT, AS DB AG SHALL IN ITS ABSOLUTE DISCRETION DETERMINE, ON THE MATURITY DATE.

IF DB AG IS PREVENTED FROM OR DELAYED BY REASON OF FORCE MAJEURE OR ACT OF STATE IN THE PERFORMANCE OF ANY OF ITS OBLIGATIONS IN RESPECT OF THIS TRANSACTION, DB AG SHALL NOT BE UNDER ANY LIABILITY TO THE CLIENT FOR ANY LOSS, DAMAGE, COST OR EXPENSE INCURRED BY THE CLIENT DUE TO THE INABILITY OR FAILURE OF DB AG TO PERFORM ANY SUCH OBLIGATION.

THIS CONFIRMATION NEEDS NO SIGNATURE

IF THE ABOVE TERMS AND CONDITIONS DO NOT REFLECT YOUR UNDERSTANDING OF THE TERMS AND CONDITIONS OF THE INVESTMENT, PLEASE CONTACT US WITHIN 3 DAYS FROM THE DATE HEREOF, FAILING WHICH YOU SHALL BE TAKEN TO HAVE ACCEPTED THE TERMS AND CONDITIONS SET OUT ABOVE.