

Dated: 18 March 2009

Trust Deed  
establishing the  
**THE ABBEYFIELD 2 FUND**

## Parties

- 1 INDUSTRIAL AND COMMERCIAL INVESTMENTS LIMITED (company number 04428586 (in this deed called the 'Principal Employer')
- 2 JOHN J BOULTER (in this deed called the 'Trustees')

## Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as THE ABBEYFIELD 2 FUND (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

## Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
  - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
  - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by  
INDUSTRIAL AND COMMERCIAL  
INVESTMENTS LIMITED acting by

Director Signature:  
Name :

*John J Boulter*  
JOHN J. BOULTER

SIGNED as a deed, and delivered when dated, by  
JOHN J BOULTER in the presence of:

Witness

Signature:

Name :

Address :

*Busan Innes*  
BUSAN INNES  
WHITE SHIRT COTTAGE  
DONHEAD ST. ANDREW  
SHAPTESBURY  
DORSET SP7 9LL