

Davidson McDonnell Limited
Solicitors
Longbridge House,
24 Waring Street,
Belfast
BT1 2DX

Dear Sirs,

Re: Convertible Loan to Automated Intelligence Limited (the “Company”)

We refer to a convertible loan agreement proposed to be executed on or around the date of this letter between (1) the Company, (2) the Future Fund and (3) The Bank of Ireland Kernel Capital Growth Fund NI, Anthony Carson, Edward Morris Phillips and Robert Wilde (the “CLA”).

In this letter “**Completion Trigger**” means the receipt by you of written confirmation from the Future Fund that it has executed and dated the fully signed CLA.

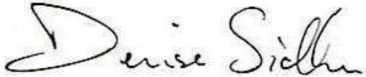
Each of us confirms that the amount set out against our name below is:

- (i) from the date of this confirmation to the time of occurrence of the Completion Trigger, to be held in your client account for and on behalf of us;
- (ii) from the time of occurrence of the Completion Trigger, to be held to the order of the Company; and
- (iii) as soon as reasonably practicable after the time of the occurrence of the Completion Trigger and in any event within one Business Day of the Completion Trigger to be transferred to the Company’s bank account.

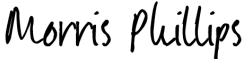
The confirmations above are given on the basis that they are irrevocable prior to 11 September 2020 and that thereafter, in the event that they are revoked or lapse, you are authorised to notify Future Fund of such revocation or lapse.

Name of Lender	Loan Amount
The Bank of Ireland Kernel Capital Growth Loan Fund NI	£450,000
Anthony Carson	£25,000
Edward Morris Hughes Phillips	£125,000
Robert Wilde	£100,000


This letter may be signed in counterparts and shall be governed by and construed in accordance with the laws of Northern Ireland.

DocuSigned by:

9DBC44E44B7649F...
Authorised signatory for The Bank of
Ireland Kernel Capital Growth Loan Fund NI


28 August 2020
Date

DocuSigned by:

7B046679C121454...
Edward Morris Hughes Phillips

27 August 2020
Date

DocuSigned by:

3477FDF3AFA045E...
Anthony Carson

28 August 2020
Date

DocuSigned by:

1B04AAB5D4C6...
Robert Wilde

28 August 2020
Date