

Dated :

Deed of Termination

**TJM Retirement Plan**

This Deed is dated : 23/10/2023

### Parties

1. **The Trustee of the TJM Retirement Plan** being **William Hugh Murray** of 87 Loanfoot Avenue, Glasgow, G13 3DU (in this Deed called the "Trustee").

### Recitals

- (A) **TJM Retirement Plan** (in this Deed called the "Scheme") is a registered pension scheme for the purposes of Part 4 of the Finance Act 2004 governed by a Trust Deed and Rules dated 8<sup>th</sup> October 2014 and all subsequent amendments (in this Deed called the "Existing Provisions").
- (B) The Trustee is the present trustee of the Scheme.
- (C) The Trustee resolved in accordance with Clause 32 of the Existing Provisions that, having discharged all benefits and contingent benefits from the Scheme, to wind up the scheme.
- (D) The Trustee has applied the General fund and each member fund in accordance with Clause 16 of the Existing Provisions.

### Operative provisions

Pursuant to Clause 32 of the Existing Provisions, the Trustee has determined and applied the fund in accordance with the powers vested in them, and the Scheme having no further assets or liabilities is terminated with effect from the date of this Deed.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a Deed, and delivered when dated,

by  (signature)

**WILLIAM HUGH MURRAY** in the presence  
of:

Witness      Signature : H Murray  
Name : HEATHER MURRAY  
Address : 87 LOANFOOT AV  
GLASGOW  
G13 3DU

Mr Willim Hugh Murray  
87 Loanfoot Avenue  
Glasgow  
G13 3DU

Date: 20/10/2023

To: The Trustees of TJM Retirement Plan.  
From: Mr William Hugh Murray Director of Speytech LTD.

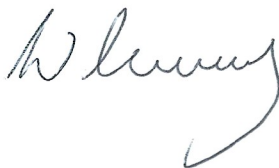
This letter is to confirm the intention of the windup of the company Speytech LTD and to confirm that the company is not, and will not be, in a position to redeem the shares prior to dissolution.

Yours Sincerely

William Hugh Murray  
Director of Speytech LTD

Date: 20/10/2023

Signed:

A handwritten signature in black ink, appearing to read 'W Murray', with a long, sweeping underline.

## Resolution of the Trustees of the TJM Retirement Plan

Date: 23/10/2023

### Interpretation

The Trustee confirms that the terms used in this resolution should be interpreted as they are defined in the Trust Deed and Rules dated 8<sup>th</sup> October 2014, and all subsequent amendments (the "**Existing Provisions**") for the TJM Retirement Plan (the "**Scheme**").

### Background

The Scheme presently holds 62,000 Class B Preference Shares, valued at £1.00 a share (the "**Investment**"), in Speytech Ltd (Company No SC369693, formerly known as TJM Marketing Ltd) (the "**Issuer**").

The Trustee has recently become aware of the intention to dissolve the Issuer due to the ill health of the director, and that there is no possibility of the Issuer being able to redeem the Investment.

### Resolution

Given the extremely low probability of any return or redemption from the Investment, the high expense and limited recourse available to the Trustee and limited chance of success in enforcing any return or redemption, and, finally, given the ongoing cost to the member of maintaining the Scheme, the Trustee hereby resolve to write off the Investment entirely in order to effect an orderly wind up of the Scheme as soon as practically possible.

Signed by the Trustee of the **TJM Retirement Plan**



William Hugh Murray

Date: 23/10/2023

**TRUSTEE RESOLUTION for the TJM RETIREMENT PLAN (the "Scheme")**

The Trustee, having noted that the recent request to transfer out all member benefits held under the Scheme to alternative arrangements, and, having further noted that no assets at all will be held by the Scheme on completion of these transfers, and, finally, having confirmed that no further transfers or contributions in respect to the Scheme's members will be made, wish to terminate the Scheme.

It is resolved that, as there will no longer be any use for the Scheme, the Trustees will begin winding up proceedings to terminate the Scheme.

Signed: 

**William Hugh Murray**  
TRUSTEE

**Deed of Removal of Practitioner**  
**TJM Retirement Plan**

Dated: 23/10/2023

**Parties**

1. **The Trustee of TJM Retirement Plan** being **WILLIAM HUGH MURRAY** of 87 Loanfoot Avenue, Glasgow, G13 3DU (the "**Trustee**"); and
2. **THE PRACTITIONER PARTNERSHIP LP** trading as **PENSION PRACTITIONER** whose registered office is situate at 1<sup>st</sup> Floor, World Trade Centre, Baytree Road, Gibraltar, GX11 1AA (the "**Practitioner**").

**Introduction**

1. The Trustee is the present trustee of the **TJM Retirement Plan** (the "**Scheme**"), which is a retirement benefits scheme governed by a Trust Deed and Rules dated 8<sup>th</sup> October 2014 and all subsequent amendments and documentation (the "**Existing Provisions**").
2. Clause 5.1 of the Existing Provisions vests in the Trustees all the powers, rights, privileges and discretions they require for the proper implementation of the Scheme, including the performance of all duties imposed on them by law.
3. Clause 5.4 vests in the Trustees the power to appoint and remove advisors and officers as they consider desirable.
4. The Trustee is desirous to remove the Practitioner from the Office of Practitioner.

**Operative Provisions**

The Trustee (in acting in their capacities), removes the Practitioner as their agent and Practitioner in connection with, but not limited to any matters within the responsibility of HMRC and any other thing whatsoever in connection with or incidental to the discharge of all duties relating to the Scheme which are imposed on the scheme administrator and/or the maintenance of the registered status of the Scheme under Part 4 of the Finance Act 2004.

The provisions of this Deed have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a Deed, and delivered when  
dated, by **The Practitioner Partnership**  
**LP t/a Pension Practitioner** acting by

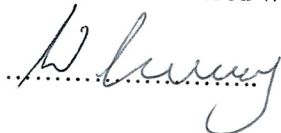
Authorised Signatory :  
Name :

Witness Signature:  
Name :  
Address :

SIGNED as a Deed, and delivered when  
dated,

by

(signature)



**William Hugh Murray** in the presence of:

Witness Signature: H Murray  
Name : HEATHER MURRAY  
Address : 87 Loanfoot Av  
GLASGOW  
G13 3DU