

45 Station Road  
Royal Wootton Bassett  
Swindon  
SN4 7ED

Registered Scheme Administrator Limited, The Practitioner Partnership LP  
Venture Wales  
Pentrebach  
Merthyr Tydfil  
Wales  
CF48 4DR

23<sup>rd</sup> September 2021


Dear Sirs,

**Re: Intention of the Trustees of the TGS Retirement Scheme to Invest into the Carlton James Diversified Alpha Fund**

Under a Trustee Resolution dated 23<sup>rd</sup> September 2021 (enc.), it was resolved that, in my capacity as the sole Trustee of the TGS Retirement Scheme, I wish to avail myself of the powers delegated by the prevailing rules of the TGS Retirement Scheme to invest £40,000 of the fund contained with the scheme into the Carlton James Diversified Alpha Fund (DAF). I write to you now to inform you of my intention to proceed with this investment and to instruct you to release the required funds.

I confirm my understanding that Registered Scheme Administrator Limited, The Practitioners Partnership LP and its trading entities, and their respective officers, shareholders, employees, agents and contractors cannot offer advice or recommendations on investments, that I am aware it's recommended I seek independent advice relating to the investment into the DAF, and that I know, understand and appreciate the risks inherent with this investment. I also confirm that I assume all responsibility for these risks, that the investment will not be covered by the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS), and that I cannot hold Registered Scheme Administrator Limited, The Practitioners Partnership LP and its trading entities, and their respective officers, shareholders, employees, agents and contractors responsible or liable for any loss that may arise from the performance or failure of this investment.

Yours faithfully,

DocuSigned by:  
  
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**Edward Peregrine Bailey**

Member Trustee of the TGS Retirement Scheme