

DATED; 10TH JULY 2019

Dear Emily,

Further to our recent correspondence I have prepared the attached documents in respect of the 2018/2019 HMRC Return for the TFS Cargo Services Ltd Retirement scheme.

Firstly , please can you note the new address below for the Trustees and the registered address for the Pension Scheme.

I am enclosing the following documents , for the scheme , which relate to both the Pension Fund Cash & Bank Statements And the three Unit trusts which remain current but are not active as regards payment into each Unit trust.

- 1/ Please find attached copy Bank Statements from April 2018 to April 2019 in respect of the Pension Fund and there
Were several payments into the fund during this period . All these payments were made in respect of the Developer
Purchasing the Manchester property, within the Fund, and represent further non-refundable deposits to extend
The Contract to Purchase pending Manchester City Council issuing the Section 106 notice and being accepted
By the Developer.
The only payments from the Pension Bank fund were Bank deductions for the monthly service charge.
- 2/ Copy of an Aviva statement for an original Executive Pension Plan started in 1982 for the benefit of D.A. Kirby
But payments into the fund were discontinued within 2 years and replaced with Self-Administered Pension scheme
Which is the current scheme.
- 3/ Copy of Old Mutual Statement for an Investment Deposit Fund.
- 4/ Copy of an Aviva Unit investment fund which covers three policies formally under the Friends Provident Scheme)
Which are invested in secure & balanced Funds.
- 5/ The only other asset within the Pension scheme is the Office Warehouse property at Unit 3, Olympia Trading Estate,
Manchester which the Pension Fund purchased from T.F.S.CARGO SERVICES in 2001 for GBP 210,000.00 after
An independent evaluation. The current commercial value as an office / Warehouse unit is currently not known
But estimated at around GBP 380,00.00 however, as negotiations are well advanced for the sale of Unit 3 , and
The whole of Olympia Trading Estate, to a Developer the commercial valuation is academic.
Once the unit sale
Has been completed the Pension fund is likely to be increased by around GBP 1.9 M but also the Fund is
Holding a HRMC Certificate for Advanced protection from April 2006.

I hope the above information will enable you to complete the 2019 HMRC Pension Scheme return and I would appreciate
A copy of the return as soon as submitted please.

