

TFS CARGO SERVICES RETIREMENT BENEFIT SCHEME

Drawdown Events

Scheme Member: D A Kirby

Event	Date	Amount	Tax Payable HMRC	Net Amount
2	31-Oct-23	7,000.00	3,150.00	3,850.00

Authorised by the Trustees of TFS Cargo Services Retirement Benefit Scheme:

Signed:



D A Kirby

Signed:



R A Kirby


Mr David Kirby
Trentham House
Stroud Farm Road
Holyport
Maidenhead
Berkshire
SL6 2LJ

Date of this letter
25 October 2023


Plan number
E22270/1


Scheme name
TRANSWORLD FREIGHT SERVICES LTD

Member
David Kirby

 **0345 268 3276**

Open weekdays 9.00am-5.00pm

 **0345 600 0624**

 **Aviva Life & Pensions UK Limited**
PO Box 1550, Salisbury, SP1 2TW

 **www.aviva.co.uk**

Confirmation of payment

Dear Mr Kirby

Summary of information

Member	Mr David Kirby
Date of birth	17 May 1949
Retirement date	19 October 2023
Scheme name	TRANSWORLD FREIGHT SERVICES LTD
Executive Benefit Scheme	E22270/1
Pension fund value	£4,346.97

Thank you for providing us with everything we need to pay your pension benefits.

Your pension fund was valued on 19 October 2023, your retirement date. The value includes any units, and/or bonus additions, which you are entitled to, up to and including that date.

If your retirement date on this letter differs from the date shown in your illustration, this is because we did not receive your payment instructions by that date. Your retirement date will have changed to the date when we received our last requirement.

£3,656.11 has been paid directly to your bank/building society account.

This cash lump sum has been paid to you as an 'uncrystallised funds pension lump sum' and means you have flexibly accessed your pension rights. More details about this payment and the action you need to take can be found in the enclosed statement.

HMRC PAYE rules require us to deduct tax from your payment.

Under these rules we are also obliged to send you form P45, this is enclosed. Please keep this in a safe place. You will need it if you have to fill in a tax return or make a claim for tax credits or to renew your claim.

The tax we have deducted amounts to £690.86 and has been paid to HMRC. Because we have deducted tax at the emergency rate, it may mean that the tax deducted may not be the right amount when all your income for the year is taken into account. HMRC will check whether you have paid the correct amount of tax, and if not they will contact you.

If you think you have paid too much tax on your lump sum then you can ask HMRC for a tax refund now – you do not have to wait until 5 April. To claim a refund you need to call your usual HMRC office (if you have their contact details) and ask for HMRC form P53Z (or P50Z if you have no other income other than a state pension). Otherwise you can phone the Taxes Helpline on 0300 200 3300.

Alternatively, you are able to complete your P53Z/P50Z form online without needing to contact HMRC directly, and may find this easier to do than completing the form manually. The forms, and guidance on which one to use, can be found at www.gov.uk/claim-tax-refund/overview.

It helps if you have your national insurance number to hand when you call.

This payment represents 0.40% of the standard lifetime allowance.

I hope that this information is useful. If you need any more information or have further questions, please contact us on the number shown at the top of the letter and we will be happy to help. So that we can deal with your queries quickly and efficiently, please quote the reference shown at the top of this letter.

If you change your email or postal address, landline or mobile number, please let us know so that we can update our records to keep in contact with you.

Yours sincerely,

The Aviva Customer Team

These documents are available in other formats.

If you would like a Braille, large print or audio version of this document, please contact us.

Date of this letter

23 May 2023

Our reference

0154312300

Scheme name

For

David Kirby

 **0345 602 9199**

Open weekdays 8.30am-6.00pm

 **0345 600 0624**

 **Aviva Life & Pensions UK Limited**
PO Box 1550, Salisbury, SP1 2TW

 **www.aviva.co.uk**

(G11/112) 1/1/1-11

Mr David Kirby
Trentham House
Stroud Farm Road
Holyport
Maidenhead
Berkshire
SL6 2LJ



Confirmation of payment

Dear Mr Kirby

Summary of information

Planholder	Mr David Kirby
Date of birth	17 May 1949
Retirement date	22 May 2023
Personal Pension Plan	110002168, 110002169, 110002170
Pension fund value	£70,213.59

Thank you for providing us with everything we need to pay your pension benefits.

Your pension fund was valued on 22 May 2023, your retirement date. The value includes any units, and/or bonus additions, which you are entitled to, up to and including that date.

If your retirement date on this letter differs from the date shown in your illustration, this is because we did not receive your payment instructions by that date. Your retirement date will have changed to the date when we received our last requirement.

£48,138.49 has been paid directly to your bank/building society account.

This cash lump sum has been paid to you as an 'uncrystallised funds pension lump sum' and means you have flexibly accessed your pension rights. More details about this payment and the action you need to take can be found in the enclosed statement.

HMRC PAYE rules require us to deduct tax from your payment. 25% (£17,553.40) of your payment is tax free, while the remaining 75% (£52,660.19) is taxed.

Aviva Life & Pensions UK Limited.

Registered in England No. 3253947. Registered office: Aviva, Wellington Row, York, YO90 1WR.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number 185896.

Telephone 0345 602 9189 – calls may be recorded.

www.aviva.co.uk

(G11) -- DIL_FLFP_112_RET_WRMP_CLM_PROD_20230524095155_24581774_NONMAILSORT.Ino -- 1/1/1-11/0000000 (H1..H7)

TFS CARGO SERVICES RETIREMENT BENEFIT SCHEME

Benefit Crystallisation Events

Scheme Member: D A Kirby

Enhanced Protection Certificate No: 3005405T - 06 April 2006

BCE	Date	Amount Crystallised	25% Tax Free Cash	% LTA Used*	Remaining LTA (1.5m)**	Remaining LTA %
1	09-Mar-15	70,000.00	17,500.00	4.667	1,430,000	
2	29-Sep-19	200,000.00	50,000.00	13.333	1,230,000	95.33
3	05-Dec-19	600,000.00	150,000.00	13.33	630,000	82.00
4	07-May-21	400,000.00	100,000.00	40.000	230,000	42.00
5	07-Apr-22	120,000.00	30,000.00	26.667	110,000	15.33
6	14-Mar-23	110,000.00	27,500.00	8.000	0	7.33
				7.333		
		1,500,000.00	375,000.00	7.33		0

* Percentage rounded down to 2 places

**Life Time Allowance (LTA) based on 2006 Enhanced Protection but no tax free cash protection.

Authorised by the Trustees of TFS Cargo Services Retirement Benefit Scheme:

Signed:

D A Kirby



Signed:

R A Kirby

