

RESOLUTION OF THE TRUSTEE OF THE GILCHRIST COLINSLEE PENSION SCHEME

DATE: 26 November 2015

INTERPRETATION

The Trustee confirms that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 7 October 2014 for the Gilchrist Colinslee Pension Scheme ("Scheme").

BACKGROUND

All powers and discretions under the Rules and any other provision governing the Scheme, whether fiduciary or not, are vested in and exercisable by the Independent Trustee as the sole trustee of the scheme.

The Independent Trustee wishes to remove the current Principal Employer from the trusts of the Scheme.

RESOLUTION

In exercise of the powers conferred by on them by the Trust Deed and Rules the Independent Trustee resolves that the current Principal Employer, GILCHRIST COLINSLEE LIMITED whose registered office is situate at SUITE 21, GFW WING BYNEA BUSINESS PARK, HEOL Y BWLCH, BYNEA, LLANELLI, DYFED, UNITED KINGDOM, SA14 9SU (Company No. 09315107) is removed as Principal Employer and all discretions and responsibilities vested in the Principal Employer including the making of pension contributions shall cease with effect from the date of this Resolution.

Signed by **Workplace Pension Trustees Limited**


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Resolution of the Trustees of the Gilchrist Colinslee Pension Scheme

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 7 October 2014 for the Gilchrist Colinslee Pension Scheme.

Background

Rule 11.3 of the Scheme rules states that: If any Participating Employer:

11.3.1 goes into liquidation, or is dissolved or does not make arrangements to provide relevant benefits to the members within six months of the scheme's registered date; or

11.3.2 has an administrator or administrative receiver or the official receiver appointed in respect of any of its undertaking or assets; or

11.3.3 having been a body corporate under the control of the Members (or of any one or more of them together) at the date these Rules took effect, ceases to be under such control ("control" being construed in accordance with section 450 of the Corporation Tax Act 2010)

then all its powers and discretions under the Rules and any other provision governing the Scheme, whether fiduciary or not, shall vest in and be exercisable by the Trustees alone and any requirement for its consent or approval or similar shall not apply unless the Trustees determine otherwise.

Resolution

The present Trustee has been informed that the present participating employer is a dormant company and cannot therefore provide relevant benefits to the members of the Scheme. The present Directors of the Company have made arrangements to dissolve the current Participating Employer.

In exercise of the powers conferred by 11.3 of the Scheme all powers and all its powers and discretions under the Rules and any other provision governing the Scheme, whether fiduciary or not, shall vest in and be exercisable by the present Trustees alone and any requirement for the current Participating Employers consent or approval or similar shall not apply unless the Trustees determine otherwise.

Signed by **Workplace Pension Trustees Limited**


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DATE: 26 November 2015

INTERPRETATION

The Trustee confirms that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 7 October 2014 for the Gilchrist Colinslee Pension Scheme.

BACKGROUND

All powers and discretions under the Rules and any other provision governing the Scheme, whether fiduciary or not, are vested in and exercisable by the Independent Trustee as the sole trustee of the scheme.

The Independent Trustee is desirous to change the name of the Scheme

RESOLUTION

In exercise of the powers conferred by on them by the Trust Deed and Rules the Independent Trustee resolves that the scheme name shall be changed from "Gilchrist Colinslee Pension Scheme" to "TCA SSAS" with effect from the date of this Resolution.

The Independent Trustee shall make such amendments to the scheme documents, including bank accounts and registrations with HM Revenue and Customs and the Pensions Regulator as is necessary to ensure continued good administration of the Scheme consistent with the requirements to maintain the tax registration status of the Scheme.

Signed by **Workplace Pension Trustees Limited**


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