

Dated: 06 January 2015

Trust Deed

adopting replacement provisions governing the

TBGBM PENSION FUND

Parties

1. TBGBM Limited (registered in England No 08853868) whose registered office is at 2 The Firs, Kemble, Cirencester, Gloucestershire, GL7 6AZ (in this deed called the "Principal Employer")
2. Amanda Cran of 2 The Firs, Kemble, Cirencester, Gloucestershire, GL7 6AZ ("Trustee")

Recitals

- 1) TBGBM Pension Fund (in this deed called the 'Scheme') is a pension scheme which is currently governed by a Definitive Trust Deed and Rules dated 27 January 2014 (in this deed called the 'Existing Provisions').
- 2) It is intended to replace the Existing Provisions in their entirety.
- 3) Rule 6.1 states that "The provisions of the Trust Deed and Rules may be amended from time to time by the agreement of the Trustee and the Administrator and any amendment may have retrospective effect. Any amendment will be made by deed executed by the Trustee and the Administrator".

Operative provisions

Pursuant to clause 6.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules:

PROVIDED THAT:


2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Independent Trustee with the consent of the Registered Administrator.

2.2 the power in Rule 4.1 (Power of Appointment and Removal of Trustees) may be exercised by the Registered Administrator.

The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by TBGBM LIMITED
acting by

Director Signature 
Name : Amanda Cran

Witness	Signature	<i>A. Holmes</i>
	Name :	A. Holmes
	Address :	17 Beranburh Field, wroughton, SN4 0QL

SIGNED as a deed, and delivered when dated,
by Amanda Cran (Signature)
Amanda Cran in the presence of:

Witness Signature *A. Holmes*
 Name : A. Holmes
 Address : 17 Beranburh Field,
 wroughton, SN4 0QL