

STONEWORKS (UK) LIMITED

SUMMARY OF DETAILED PROFIT AND LOSS ACCOUNTS

	<u>30/06/2011</u>	<u>30/06/2012</u>	<u>Draft</u> <u>30/06/2013</u>
Sales	872,377	831,802	1,049,965
Cost of Sales			
Opening stock	8,000	8,000	8,000
Purchases	281,652	265,813	418,270
Wages	92,710	104,567	107,137
Sub-contractors	174,633	149,693	177,855
	556,995	528,073	711,262
Closing stock	8,000	8,000	8,000
	548,995	520,073	703,262
GROSS PROFIT	323,382	311,729	346,703
	37.07%	37.48%	33.02%
Overheads			
Rent and rates	12,567	38,047	42,486
Insurance	1,233	8,691	3,078
Light and heat	8,441	8,380	18,547
Directors' salaries	52,000	3,000	-
Directors' pension contributions	5,676	1,195	-
Wages	65,572	47,354	15,377
Social security	20,695	14,801	11,602
Hire of plant and machinery	19,972	2,521	4,001
Other operating leases	332	14,380	27,726
Telephone	3,796	4,486	6,402
Post and stationery	2,300	2,871	3,935
Advertising	162	300	-
Travel and subsistence	1,740	3,749	8,838
Motor expenses	22,727	18,915	27,649
Recruitment	-	-	426
Subscriptions	402	47	44
Repairs and renewals	26	759	3,796
Computer costs	2,610	2,656	7,018
Cleaning	2,790	2,679	3,175
Staff training	-	1,110	-
Staff welfare	1,077	1,232	3,205
Sundry expenses	374	115	358
Penalties	-	-	300
Accountancy	6,891	7,003	4,712
Legal and professional fees	7,097	16,633	24,569
Donations	530	480	560
Depreciation of tangible fixed assets			
Plant and machinery	9,154	6,866	5,296
Fixtures and fittings	2,573	1,930	1,448
Motor vehicles	4,662	3,496	2,622
Computer equipment	-	759	734
Bad Debts	1,118	-	21
Staff entertainment	1,173	728	973
Bank charges	5,314	1,641	2,355
Credit card charges	422	361	189
	263,426	215,884	231,022
Other income			
Sundry receipts	63	-	-
Service charge received	27,000	-	-
	27,063	-	-
Net profit before taxation and dividends	87,019	95,845	115,681