

Esther . <esther@cranfords.biz>

Re: April 2018 Pension Payment

1 message

Stephen Ward <s.ward99@hotmail.co.uk>
To: "Esther ." <esther@cranfords.biz>

10 April 2018 at 15:19

Dear Esther

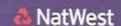
For Your File

I have attached our online transfer to HMRC for £6,242.20 which is the combined Tax & NI for 2018 / 2019 Tax year for Sandra and myself.

Kind Regards

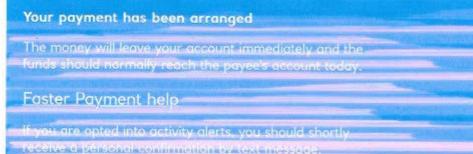
Stephen

Payments and transfers 10/04/2018, 14:12



Payments and transfers

Step 3 of 3



Review your alerts settings

Payment details

From

WARD S&S 12417025

To

HMRC CUMBERNAULD

Sort code

08-32-10

Account number

12001039

Payment reference

475PC00177711

Amount

£6,242.20

Payment date

10 Apr 2018

https://www.nwolb.com/CreatePayment.aspx?FromAsb=y&id=15F65585080EE175AEE89F6FDDD3E0CA72F91321

Page 1 of 2

On 10 Apr 2018, at 10:07, Esther . <esther@cranfords.biz> wrote:

Thanks Stephen,

Appreciate that.

Kind Regards

Esther

Esther Salmon Pensions Administrator

T: 0844 410 0037

48 Chorley New Road, Bolton, BL1 4AP

<image002.png>

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On 9 April 2018 at 18:09, Stephen Ward <s.ward99@hotmail.co.uk> wrote:

Hi Esther

Thank you for processing this payment so quickly. I will know organise a Tax & NI to HMRC and supply you with a copy of the payment once complete for your file. Kind Regards
Stephen

Sent from my iPhone

On 9 Apr 2018, at 16:33, Esther . <esther@cranfords.biz> wrote:

Hi Stephen,

The payment of £35,000.00 has been completed. I will send you a transaction history showing the payment as soon as it shows from your account.

Kind Regards

Esther

Esther Salmon Pensions Administrator

T: 0844 410 0037

48 Chorley New Road, Bolton, BL1 4AP

<image002.png>

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On 6 April 2018 at 17:44, Stephen Ward <s.ward99@hotmail.co.uk> wrote: Dear Esther

Please find blow an email from Emma Kirk at L:omas & Co with details for our annual Gross payment form our pension scheme.

The Gross amount to pay into our joint current account (Account No. 12417025 - Sort Code 01-03-38) is £35,000.00. Once we have received this payment we will arrange to make a payment to HMRC for £6,242.20 which will cover the Tax & NI for the whole of 2018/2019 tax year.

It is imperative that we receive this payment early next week as we need to make sure that the Tax & NI is paid to HMRC and cleared by the end of April in order that we qualify for an annual Tax & Ni payment scheme. If we miss the deadline we will be charged a penalty and this is something I want to avoid.

Can you please confirm on Monday next week if this can be organised asap.

Kind Regards

Stephen

Begin forwarded message:

From: Emma Kirk <emma.kirk@lomasco.com>
Subject: April 2018 Pension Payment

Date: 6 April 2018 at 14:21:53 BST

To: Stephen Ward <s.ward99@hotmail.co.uk>

Hi Stephen,

We have now made your pension scheme an annual scheme with HMRC, I have set the payment the payment date for April each year. So we need to ensure all pension payments are made in this month, otherwise it will default from an annual scheme.

The total gross pension payment is £35,000, which Cranford's will need to transfer across to your bank account. You can then make the following payments to yourself and Sandra, along with the tax payment for HMRC.

The pension payments have been made using the split of 68% for yourself and 32% for Sandra- the overall pension payment was for £35,000 as advised.

Please see attached payslips for yourself and Sandra, the net payments payable are as follows:

Stephen- £19,467.80 Sandra- £9,290.00

The PAYE payable to HMRC is £6,242.20 and needs to be paid to HMRC by the 19th May. If you have the PAYE payslip booklet you can pay via cheque, if not you can make payment online. You don't need to make separate payments to HMRC for your taxes, you can just pay the £6,242.20 in one payment. If you wish to split out the tax, let me know and I will provide you with the breakdown.

We have used the tax codes which you provided us with, which was 213L for yourself and 164L for Sandra.

If you have any questions please give me a call.

Kind regards,

Emma

Emma Kirk
Lomas and Company Chartered Accountants and Chartered Tax
Practitioners

Bridge House 12 Market Street Glossop Derbyshire SK13 8AR

Tel: 01457 860285
Fax: 01457 860985

<u>Emma.kirk@lomasco.com</u>

mww.lomasco.com

Chartered accountants and advisors to business

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Reg Office: Bridge House, 12 Market Street, Glossop, Derbyshire SK13

8AR

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From: Louise Easton Sent: 18 April 2017 15:32

To: Emma Kirk < emma.kirk@lomasco.com cc: Stephen Ward < s.ward99@hotmail.co.uk s.ward99 <a href=

Subject: Payment from Stephen Ward pension scheme

Importance: High

Hi Emma

I am currently working on Stephen and Sandra's affairs and they would like to withdraw £30K NET from their pension scheme. I

advised them to make a GROSS withdrawal of £38K with an approximate basic rate tax deduction of £7600 to equate to £30,400 net.

I have a copy of Sandra's 2017-18 coding notice – however all of her personal allowance is utilised by her state pension and teacher's pension, so HMRC advise a tax code of OT on any Stephen Ward pension payments. Stephen has not received a coding notice – however his state pension will utilise the majority of his withdrawal and would therefore ask you to make a basic rate deduction from his payment. If too much tax has been deducted then it will be resolved when we prepare his next tax return.

Stephen is to take 68% (£25,840 gross) Sandra is to take 32% (£12,160 gross)

Please can you administer the payroll in this respect and advise Cranfords of the payments required to Stephen and Sandra as usual?

Many thanks Louise

Louise Easton BA (Hons) FCCA ATT Lomas and Company Chartered Accountants and Chartered Tax Practitioners

Bridge House
12 Market Street
Glossop
Derbyshire
SK13 8AR

Tel: 01457 860285 Fax: 01457 860985

√⊕www.lomasco.com

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