

Policyholder
Policy Number
Scheme Name Scottish Equitable Personal Pension Scheme/Stakeholder Personal Pension Scheme
Scheme Number 00619022RA/00619024RG *

**delete as applicable*

Receiving Scheme / Policy Declaration
Pension Transfer To be completed by the receiving scheme trustees or administrator

Transferring scheme details

Name of transferring scheme/arrangement:	FLEXIBLE PERSONAL PENSION
Policy/reference number:	9394794
Member's name:	ANDREW SIMPSON
National Insurance Number:	WK480189A
Member's date of birth:	28-09-1959
The transferring scheme is a UK Registered Pension Scheme	

Receiving scheme details

Name of receiving scheme/provider:
Our reference: <i>(to be used on all correspondence and payments)</i>
Please confirm either : Direct Credit (Preferred) or Cheque details
Direct Credit details (if appropriate) Sort Code:
Account number:
Account payee name:
Cheque details (if appropriate)
Cheque made payable to:
Address:
Reference to be included: (i.e. policy no. or client name)

PENSION TRANSFER (please do not complete if an open market option is required)

1. We undertake that the Receiving Scheme is: ***please tick one only***

A. Registered Defined Benefit Occupational Pension Scheme

☐

B. Registered Defined Contribution Occupational Pension Scheme

☐

C. Individual Personal Pension Scheme

☐

2. We are/are not * able to accept contracted out benefits.

3. Contracting out basis: Defined Benefit / Defined Contribution.....N/A

4. ASCN.....ECON.....SCON.....N/A

5. Contracted-out employment under the receiving scheme commenced.....

6. Rate of revaluation of guaranteed minimum pension under the receiving scheme is Section 148/ Fixed/ Limited*

7. Receiving scheme registration number.....

* delete as appropriate

Address for correspondence

Receiving scheme declaration (for a pension transfer)

- (a) We declare that the information given above and overleaf is true and correct.
- (b) We confirm that the transfer value will be applied to provide relevant pension benefits that are consistent with HM Revenue and Customs conditions of approval.
- (c) If contracted-out benefits are being transferred, they will be applied to provide appropriate contracted-out benefits.

Signature:

Company Name:

Position:

Date:

TRANSFER INSTRUCTION

Policy number(s): 91394794
Name: ANDREW SIMPSON

The transfer value is not guaranteed. The actual transfer value may vary from this quotation as the value of your investment could fall as well as rise before settling the benefits. The actual transfer value will be calculated at the date all the necessary, completed documents have been received by AEGON Scottish Equitable.

Please complete the appropriate sections below.

To be completed by the policyholder

I wish to transfer my benefits as follows:

- | | | |
|-------|--|------------------|
| (i) | Transfer both the non-protected rights and the protected rights to the receiving scheme/insurer below. | <u>YES</u> /NO * |
| (ii) | Transfer only the non-protected rights to the receiving scheme/insurer below. | YES/NO * |
| (iii) | Transfer only the protected rights to the receiving scheme/insurer below. | YES/NO * |

*delete as appropriate

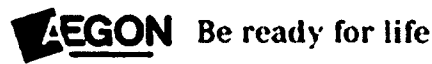
AEGON Scottish Equitable will not complete the transfer unless you have obtained a transfer valuation in the six months prior to the request. We strongly recommend that you contact us for a transfer valuation if you have not obtained one within the last three months. We also recommend that you seek financial advice before going ahead with any transfer of funds.

Date of valuation	08/10/2010
Valuation method	Phone call/statement of benefits/ <u>website</u> /other (please specify)

Receiving scheme/insurer.....

1. I agree that the actual value settled may be different from that quoted above due to fluctuations in my chosen investment fund which could fall as well as rise.
2. I agree that payment of the transfer value will be a full discharge of Scottish Equitable's liability under all the policies shown above.
3. I accept that this policy could be subject to a transfer penalty and if applicable this will be deducted from the fund value before transfer.
4. I understand that if there is a With Profits investment in this policy the With Profits funds may be subject to a market value reduction (MVR). An MVR can apply at any time except on, or after, the selected retirement date of the policy or when taking death benefits.

Signed  Date 08/10/2010..



Personal Details

Name:	Mr Andrew Simpson	Address:	Chatterton Close Farm
Date of birth:	28/9/1959		Holcombe
Sex:	Male		BURY
National Insurance number:	WK480189A		BL8 4NZ

Plan Details

Retirement date:	28/9/2024	Retirement age:	65
Start date:	1/5/2006	Contracted-out:	No
Status:	Live		

Regular Contributions

Current regular contributions being paid:	
Employer:	£700.00 payable monthly
Last contribution paid:	1/10/2010
Next contribution due:	1/11/2010
Plan anniversary date:	1/5/2011

Transfer payment

The last transfer payment paid into this plan was £20,829.29 on 18/12/2007 .

Current investment instructions for all future insured contributions

Fund name	Regular (%)	Transfer Payments (%)	
Cash	100.0		100.0
Total	100.0		100.0

Plan Benefits

	Insured element value	Insured element transfer value	Self-invested element value	Self-invested element transfer value
Non-contracted-out portion:	£ 66,518.88	65,349.90		
Contracted-out	£ 25,690.09	25,381.81		

portion:

Self-invested element portion:	£	0.00	0.00
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Total value : £ 92,208.97**Total transfer value : £ 90,731.71**

Plan Value

Insured element value at 7/10/2010

Fund name	Units held	Unit price (pence)	Value (£)
Cash	67,188.12	137.240	92,208.97
Total			92,208.97

Projected pension - no future contributions

Non-contracted-out benefits

At age 65 This assumes that normal contributions continue to be paid to the plan.

	Estimated pension fund value (£)	Estimated pension each year (£)	Estimated tax-free lump sum (£)	Estimated reduced pension each year (£)
Assumed investment return of 5.0% each year.	118,662.12	6,247.01	29,665.53	4,685.26
Assumed investment return of 7.0% each year.	154,295.03	10,049.82	38,573.76	7,537.36
Assumed investment return of 9.0% each year.	199,654.82	15,675.18	49,913.70	11,756.38

Contracted-out benefits

At age 65 This assumes we don't receive any more contracted-out contributions. Contracted-out benefits can't be taken before age 50.

	Estimated pension fund value (£)	Estimated pension each year (£)	Estimated spouse's pension each year (£)	Estimated tax-free lump sum (£)	Estimated reduced pension each year (£)	Estimated reduced spouse's pension each year (£)
Assumed real rate of return of 1% each year.	47,509.90	1,367.07	683.54	11,877.48	1,025.30	512.65
Assumed real rate of return of 3% each year.	80,331.17	4,033.49	2,016.74	20,082.79	3,025.12	1,512.56

Projected pension - with future contributions**Non-contracted-out benefits**

At age 65 This assumes that normal contributions continue to be paid to the plan.

	Estimated pension fund value (£)	Estimated pension each year (£)	Estimated tax-free lump sum (£)	Estimated reduced pension each year (£)
Assumed investment return of 5.0% each year.	281,234.08	14,805.68	70,308.52	11,104.26
Assumed investment return of 7.0% each year.	342,982.11	22,339.74	85,745.53	16,754.80
Assumed investment return of 9.0% each year.	419,222.34	32,913.74	104,805.58	24,685.30

Contracted-out benefits

At age 65 This assumes we don't receive any more contracted-out contributions. Contracted-out benefits can't be taken before age 50.

	Estimated pension fund value (£)	Estimated pension each year (£)	Estimated spouse's pension each year (£)	Estimated tax-free lump sum (£)	Estimated reduced pension each year (£)	Estimated reduced spouse's pension each year (£)
Assumed real rate of return of 1% each year.	47,509.90	1,367.07	683.54	11,877.48	1,025.30	512.65
Assumed real rate of return of 3% each year.	80,331.17	4,033.49	2,016.74	20,082.79	3,025.12	1,512.56

Policyholder
Policy Number
Scheme Name **Scottish Equitable Personal Pension Scheme/Stakeholder Personal Pension Scheme**
Scheme Number **00619022RA/00619024RG ***

**delete as applicable*

Receiving Scheme / Policy Declaration
Pension Transfer **To be completed by the receiving scheme trustees or administrator**

Transferring scheme details

Name of transferring scheme/arrangement:	<i>FLEXIBLE PERSONAL PENSION</i>
Policy/reference number:	<i>9210488</i>
Member's name:	<i>ANDREW SIMPSON</i>
National Insurance Number:	<i>NK480189A</i>
Member's date of birth:	<i>28-09-1959</i>
The transferring scheme is a UK Registered Pension Scheme	

Receiving scheme details

Name of receiving scheme/provider:
Our reference: (to be used on all correspondence and payments)
Please confirm either : Direct Credit (Preferred) or Cheque details
Direct Credit details (if appropriate) Sort Code:
Account number:
Account payee name:
<i>Cheque details (if appropriate)</i>
<i>Cheque made payable to:</i>
<i>Address:</i>
Reference to be included: (i.e. policy no. or client name)

PENSION TRANSFER (please do **not** complete if an open market option is required)

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3. Contracting out basis: Defined Benefit / Defined Contribution.....N/A

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6. Rate of revaluation of guaranteed minimum pension under the receiving scheme is Section 148/ Fixed/ Limited*

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Signature:

Company Name:

Position:

Date:

TRANSFER INSTRUCTION

Policy number(s): 9210488
Name: ANDREW SIMPSON

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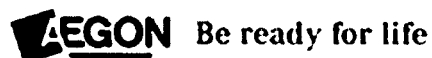
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4. I understand that if there is a With Profits investment in this policy the With Profits funds may be subject to a market value reduction (MVR). An MVR can apply at any time except on, or after, the selected retirement date of the policy or when taking death benefits.

Signed [Signature] Date 08/10/2010



Personal Details

Name:	Mr Andrew Simpson	Address:	Chatterton Close Farm
Date of birth:	28/9/1959		Moor Road
Sex:	Male		Holcombe
			BURY
National Insurance number:	WK480189A		BL8 4NZ

Plan Details

Retirement date:	28/9/2014	Retirement age:	55
Start date:	18/3/2008	Contracted-out:	No
Status:	Live		

Transfer payment

The last transfer payment paid into this plan was £65,341.66 on 18/3/2008 .

Current investment instructions for all future insured contributions

Fund name	Transfer Payments (%)
Total	0.0

Plan Benefits

	Insured element value	Insured element transfer value	Self-invested element value	Self-invested element transfer value
Non-contracted-out portion:	£ 77,178.93	77,178.93		
Self-invested element portion:	£		0.00	0.00

Total value : £ 77,178.93

Total transfer value : £ 77,178.93

Plan Value

Insured element value at 7/10/2010

Fund name	Units held	Unit price	Value
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		(pence)	(£)
Cash	56,236.47	137.240	77,178.93
Total			77,178.93

Projected pension - no future contributions**Non-contracted-out benefits**

At age 55 This assumes that normal contributions continue to be paid to the plan.

	Estimated pension fund value (£)	Estimated pension each year (£)	Estimated tax-free lump sum (£)	Estimated reduced pension each year (£)
Assumed investment return of 5.0% each year.	91,618.51	3,707.00	22,904.63	2,780.25
Assumed investment return of 7.0% each year.	98,645.73	5,255.21	24,661.43	3,941.41
Assumed investment return of 9.0% each year.	106,066.67	7,139.17	26,516.67	5,354.38

Projected pension - with future contributions**Non-contracted-out benefits**

At age 55 This assumes that normal contributions continue to be paid to the plan.

	Estimated pension fund value (£)	Estimated pension each year (£)	Estimated tax-free lump sum (£)	Estimated reduced pension each year (£)
Assumed investment return of 5.0% each year.	91,618.51	3,707.00	22,904.63	2,780.25
Assumed investment return of 7.0% each year.	98,645.73	5,255.21	24,661.43	3,941.41
Assumed investment return of 9.0% each year.	106,066.67	7,139.17	26,516.67	5,354.38