

TRANSFER INSTRUCTION

Policy number(s): 9394794
Name: ANDREW SIMPSON

The transfer value is not guaranteed. The actual transfer value may vary from this quotation as the value of your investment could fall as well as rise before settling the benefits. The actual transfer value will be calculated at the date all the necessary, completed documents have been received by AEGON Scottish Equitable.

Please complete the appropriate sections below.

To be completed by the policyholder

I wish to transfer my benefits as follows:

- | | | |
|-------|--|----------|
| (i) | Transfer both the non-protected rights and the protected rights to the receiving scheme/insurer below. | YES/NO * |
| (ii) | Transfer only the non-protected rights to the receiving scheme/insurer below. | YES/NO * |
| (iii) | Transfer only the protected rights to the receiving scheme/insurer below. | YES/NO * |

*delete as appropriate

AEGON Scottish Equitable will not complete the transfer unless you have obtained a transfer valuation in the six months prior to the request. We strongly recommend that you contact us for a transfer valuation if you have not obtained one within the last three months. We also recommend that you seek financial advice before going ahead with any transfer of funds.

Date of valuation	08/10/2010
Valuation method	Phone call/statement of benefits/ <u>website</u> /other (please specify)

Receiving scheme/insurer: SLATE DEVELOPMENTS LTD PENSION SCHEME

- 1. I agree that the actual value settled may be different from that quoted above due to fluctuations in my chosen investment fund which could fall as well as rise.**
- 2. I agree that payment of the transfer value will be a full discharge of Scottish Equitable's liability under all the policies shown above.**
- 3. I accept that this policy could be subject to a transfer penalty and if applicable this will be deducted from the fund value before transfer.**
- 4. I understand that if there is a With Profits investment in this policy the With Profits funds may be subject to a market value reduction (MVR). An MVR can apply at any time except on, or after, the selected retirement date of the policy or when taking death benefits.**

Signed Date.....