

Dated: 04/10/2010

Trust Deed  
establishing the  
SLATE DEVELOPMENTS LTD PENSION SCHEME

### Parties

1. SLATE DEVELOPMENTS LIMITED (company number **01625535** (in this deed called the 'Principal Employer'))
2. ANDREW SIMPSON of Chatterton Close Farm, Moor Road Bury BL8 4NZ, MATTHEW HOPKINSON of Chatterton Close Farm, Moor Road, Bury. BL8 4NZ (in this deed called the 'Trustees')

### Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as SLATE DEVELOPMENTS LTD PENSION SCHEME (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

### Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
  - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
  - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,  
by SLATE DEVELOPMENTS LIMITED  
acting by

Director

Signature:

Name :

  
Andrew Simpson

Director/  
Secretary

Signature:

Name :

  
MATTHEW HOPKINSON