

Collective Retirement Account Information



Customer name: Alexander Haigh
Collective Retirement Account number: AC2121921-002 **(Uncrystallised)**

Product Information: <https://www.quilter.com/products/pensions/>

Product type: Money Purchase Personal pension

Start date: 10 May 2018

Selected retirement date: 01 July 2040

Current account value: See the enclosed valuation statement.

Transfer value: The transfer value will be the 'Total withdrawal value' shown in the statement.

Charge Basis: Three- The enclosed illustration shows the Quilter charges and, where applicable, the financial adviser and Discretionary Investment Manager fees and asset costs and confirms bid offer spread if applicable.

Protected tax-free cash (i.e. block/bulk transfer): No – the tax-free cash entitlement is 25% of the uncrystallised balance

Pension input period: Pension input periods are now in line with the tax year, 6 April to 5 April

Total paid in current tax year: £2,000.00

Total paid in last three years: £7,200.00

Regular contribution: There are no regular contributions being paid into the account

Drawdown status: Not applicable (this account can facilitate flexi-access drawdown)

Regular income: There is no regular income from the account

Maximum income limit: Not applicable

Lifetime Allowance used: Not applicable

Next review date: Not applicable

Pension sharing, Earmarking, Attachment or Bankruptcy order: Not applicable

Transfers In: We accept transfers in of crystallised and uncrystallised accounts as well as both defined benefit and defined contribution pensions. Depending on the status of the transferring scheme, a new account number may be created.

Origo Options Transfer: The Origo Options Transfer Service is supported.

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: [quilter.com](https://www.quilter.com)

Key Features of the Collective Retirement Account

The Key Features Document provides a clear, balanced summary of the information about the Collective Retirement Account (CRA). It describes the CRA and its benefits along with the potential risks involved with this investment. There's also a list of questions and answers to help fill in the finer details. You can find the document in the Literature section of our public website, under Pensions → Collective Retirement Account → Key Features, Guides and Brochures.

| | | | |
|-----------------------------|---|----------------------------|----------------|
| Terminal Bonus: | Not applicable | Waiver of Premium: | Not applicable |
| Loyalty Bonus: | Not applicable | Auto Review Option: | Not applicable |
| With Profits: | Not applicable | Life Cover: | Not applicable |
| Initial Sum Assured: | Not applicable | Incapacity Benefit: | Not applicable |
| Market Value Adjustment: | Not applicable | Reference Scheme Test: | Not applicable |
| Lifestyling: | Not applicable | Earnings on Leaving: | Not applicable |
| Longevity Adjustment factor | Not applicable | Final Pensionable Earnings | Not applicable |
| AVCs: | Not applicable | Money Purchase Benefits | Not applicable |
| Guaranteed Minimum Pension: | Not applicable. | | |
| Guaranteed Annuity Rates: | We do not provide annuities; therefore, this is not applicable. | | |

Allocation Rate: 100% - Whilst we buy units to the value of the whole investment, the unit price in the valuation may be lower. Any initial fee is deducted from the value used to buy the units.

Fund Rebate: Please refer to the provided illustration which confirms any rebates associated to the account.

Legislation

The Collective Retirement Account (CRA) is held under the Quilter Life & Pensions Personal Pension Scheme which is a Registered Pension Scheme, registered for tax purposes with HM Revenue & Customs under section 153 of the Finance Act 2004.

| | |
|--|------------|
| Pension Scheme Tax Reference (PSTR): | 00615957RJ |
| Appropriate Scheme Contracted Out Number (ASCON): | A7001307F |

The CRA is a contract-based arrangement between Quilter Life & Pensions Limited and an individual member. It operates under a series of scheme rules but is not held, nor can it be held, under trust.

Selected retirement age: Must be between 55 and 75. We will write to account holders when they approach this date to tell them about their options to take benefits. They can change this date at any time.

Transfer value The transfer value (also known as the Cash Equivalent Transfer Value, or CETV) will be the account value minus any outstanding accrued fees and charges. The value is not guaranteed. Any applicable pending accrued charges are shown in the valuation statement

Assets available and fund charges

| | |
|---|--|
| Number of funds (unit trusts/OEICs) available to invest in: | Over 2300 |
| Fund managers: | Over 100 |
| Number of exchange traded funds and commodities available: | Over 750 |
| Maximum number of assets: | There are no Maximum number of assets a client can hold. |

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: quilter.com

You can find details of the full range of assets available, including fund fact sheets, ISIN, SEDOL, Mex ID, Annual Management Charges (AMC), Total Expense Ratio (TER) and bid/offer spread at:

[quilter.com/investments/platform-funds](https://www.quilter.com/investments/platform-funds)

Switches

We make no administration charge for switching funds. There is a dealing charge for any instruction to buy or sell Exchange Traded Investments (ETIs). The charge will vary, depending on the deal value and the asset(s) being bought or sold. Stamp Duty will also be applied when buying ETIs.

Withdrawal options

The Collective Retirement Account can facilitate flexi-access drawdown on a regular monthly or annual basis, as well as ad-hoc withdrawals. Customers can also take partial withdrawals from uncrystallised funds, regular monthly withdrawals from uncrystallised funds and small pots payments are available.

For partial transfers out, we can transfer a specified monetary amount from the uncrystallised fund, or the entire crystallised fund (on partially crystallised accounts). When transferring a specified monetary amount, at least £1,000 must remain in the account, and the funds must be taken proportionally across the uncrystallised pot. Please be aware Quilter does not charge for withdrawing money, and the charging structure does not change if the customer's pension enters drawdown. <https://www.quilter.com/products/pensions/?tabId=tab-125484-2>

Charges

Please refer to the provided illustrations for the charges appropriate to the account. You can find more details about our charging structure on the 'Making the Cost of Investment Clear' documents available on our website:

Charge Basis 1 - [quilter.com/siteassets/documents/platform/guides-and-brochures/18038-making-the-cost-of-investment-clear-cb1.pdf](https://www.quilter.com/siteassets/documents/platform/guides-and-brochures/18038-making-the-cost-of-investment-clear-cb1.pdf)

Charge Basis 2 - [quilter.com/siteassets/documents/platform/guides-and-brochures/18037-making-the-cost-of-investment-clear-cb2.pdf](https://www.quilter.com/siteassets/documents/platform/guides-and-brochures/18037-making-the-cost-of-investment-clear-cb2.pdf)

Charge Basis 3 - [quilter.com/siteassets/documents/platform/guides-and-brochures/18035-making-the-cost-of-investment-clear.pdf](https://www.quilter.com/siteassets/documents/platform/guides-and-brochures/18035-making-the-cost-of-investment-clear.pdf)

Lump sum death benefits

Customers can pass on the value of their pension as a lump sum to any individual(s) they wish, including to trustees of a trust. Or they can ask the Scheme Administration (in this case us) to pay any lump sum to a registered charity of their choice.

It's important to let us know of any individual(s) they would want us to pay any such payment to. Customers can update their wishes at any time online or by providing a completed Expression of Wish form at:

[quilter.com/siteassets/documents/platform/forms/147733_expression_of_wish_for_cra.pdf](https://www.quilter.com/siteassets/documents/platform/forms/147733_expression_of_wish_for_cra.pdf)

Beneficiary pension option

Customers can pass on their pension funds to provide a pension income for their spouse, those who are financially dependent on them or anyone else they would like to nominate.

The beneficiary may have to pay tax on the pension income they receive. In some circumstances it can be paid tax-free. We offer a beneficiary's income option.

Death beneficiary options

<https://www.quilter.com/siteassets/documents/platform/support/pension-death-benefits-at-a-glance.pdf>

Quilter
SUNDERLAND
SR43 4JP

T: 0808 171 2626
E: ask@quilter.com
W: [quilter.com](https://www.quilter.com)