



Emily McAlister <emily@retirement.capital>

Singleton Engineering Pension Scheme

10 messages

Roger Bloomer <roger@rogercbloomer.co.uk>

11 January 2022 at 15:56

To: Emily McAlister <emily@retirement.capital>

Cc: Duncan Singleton <DuncanS@singletoneng.com>, "gavinm@retirement.capital" <gavinm@retirement.capital>

Hi Emily

I was wondering if the pension scheme return for 2020-21 has been submitted, or if you need anything else for this, as we are in our ultra-busy period on the final tax returns?

Also did Duncan's lifetime allowance get sorted out?

With best wishes.

Roger

R C Bloomer FCA, Director

My normal working days are Monday to Thursday

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Roger C Bloomer

Chartered Accountants

2 Charnwood Court

Newport Street

Swindon

SN1 3DX

Tel 01793 421007 www.rogercbloomer.co.uk

Roger C Bloomer is the trading name of Accountax Services (Swindon) Limited, a company registered in England and Wales, company number 2805024.

Emily McAlister <emily@retirement.capital>

12 January 2022 at 13:23

To: Roger Bloomer <roger@rogercbloomer.co.uk>

Cc: Duncan Singleton <DuncanS@singletoneng.com>, "gavinm@retirement.capital" <gavinm@retirement.capital>

Hi Roger,

Happy New Year!

I can confirm that the scheme return has been successfully submitted.

Gavin will send you a copy of the scheme Trustee Report and the LTA will be covered also - you should receive it this afternoon.

Kind regards

Emily

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Email: emily@retirement.capital

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Roger Bloomer <roger@rogercbloomer.co.uk>

12 January 2022 at 14:58

To: Emily McAlister <emily@retirement.capital>

Thanks Emily and a HNY to you too – let's hope it is better.

[Quoted text hidden]

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gavin mccloskey <gavinm@retirement.capital>

12 January 2022 at 19:44

To: Roger Bloomer <roger@rogercbloomer.co.uk>, Duncan Singleton <DuncanS@singletoneng.com>

Cc: Nick Donovan <nick@retirement.capital>, Emily McAlister <emily@retirement.capital>

Hi Roger and Duncan,

Firstly happy new year to you both.

Please find enclosed the trustee report, with benefit statements and supporting pension tax guidance.

I have covered in Section 4 individual share of fund figures, projections for Duncan, David and I have run drawdown calculations for Martin to consider.

There is a lot covered in Section 4, including fixed protection and how this interacts with tax free cash payments given that most of the fund is held in property. I have also given some options to consider.

Emily and Nick will be in touch separately on FP registration with you Roger.

I am happy to get together next month to cover the funding position for the Scheme, but if preferred I can do this via Zoom if this suits you all. Can you please forward a copy of the report to the other trustees.

Kind regards

Gavin

[Quoted text hidden]

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Email: gavinm@retirement.capital

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Venture Wales Building

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Merthyr Tydfil

Wales

CF48 4DR

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Singleton Engineering Pension Scheme - Trustee report 2021_REDUCED (1).pdf

1917K

Roger Bloomer <roger@rogercbloomer.co.uk>

13 January 2022 at 14:45

To: gavin mccloskey <gavinm@retirement.capital>, Duncan Singleton <DuncanS@singletoneng.com>

Cc: Nick Donovan <nick@retirement.capital>, Emily McAlister <emily@retirement.capital>

Hi Gavin

I have only had a quick look at this as fairly well tied up with the tax return deadline.

However, I note that the split of the funds is not as agreed by the Trustees and set out in the calculation sent to you on 23 August 2021.

Duncan confirmed at the time that this split had been discussed extensively by the Trustees and agreed by all.

Is it possible to update the numbers please?

With best wishes.

Roger

R C Bloomer FCA, Director

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From: gavin mccloskey <gavinm@retirement.capital>

Sent: 12 January 2022 18:44

To: Roger Bloomer <roger@rogercbloomer.co.uk>; Duncan Singleton <DuncanS@singletoneng.com>

Cc: Nick Donovan <nick@retirement.capital>; Emily McAlister <emily@retirement.capital>

Subject: Re: Singleton Engineering Pension Scheme

Hi Roger and Duncan,

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[Quoted text hidden]

[Quoted text hidden]

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Phone: 0330 311 0088

Email: emily@retirement.capital

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[Redacted]

[Redacted]

Web. <https://retirement.capital>

[Quoted text hidden]

gavin mccloskey <gavinm@retirement.capital>

13 January 2022 at 18:46

To: Roger Bloomer <roger@rogercbloomer.co.uk>

Cc: Duncan Singleton <DuncanS@singletoneng.com>, Nick Donovan <nick@retirement.capital>, Emily McAlister <emily@retirement.capital>

Hi Roger,

Many thanks for your email.

The schedule I think you are referring to is the one below - the fund split provided as per your email of 23 August was a draft.

If this has been agreed, I will draft a resolution to this effect for signing by everyone.

I will update the trustees report and send this across to you and Duncan, which contains the adjustment, I have also run a few calculations and the options in respect of crystallisations for David and Duncan in the report remain unchanged.

The resolution and report will be with you at lunchtime tomorrow.

Many tks

Gavin

SEPS EXAMPLE OF FUND SPLIT CALCULATIONS

OCS backdated to start of year

	DRAFT				
	MHS	DJS	DCS	OCS	Total
Fund value 6 April 2020	393752.95	1064388.55	1038331.93		2496473.42
Contributions backdated per trustees				29000.00	29000.00
Brought forward plus contribution	393752.95	1064388.55	1038331.93	29000.00	2525473.42
share of fund as % (to 2 d.p.)	15.59	42.15	41.11	1.15	100.00
Investment Income to 5 April 2021	26471.44	71557.30	69805.56	1949.63	169783.93
Expenses to 5 April 2021	-29080.51	-78610.11	-76685.70	-2141.79	-186518.11
Pension payable to 5 April 2021	-40857.00				-40857.00
Fund value 5 April 2021	350286.88	1057335.74	1031451.78	28807.84	2467882.24
share of fund as % (to 2 d.p.)	14.19	42.84	41.80	1.17	100.00


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 **SEPS example of fund calculations V2 S128 (1).pdf**
43K

gavin mccloskey <gavinm@retirement.capital>

14 January 2022 at 18:09

To: Roger Bloomer <roger@rogercbloomer.co.uk>

Cc: Duncan Singleton <DuncanS@singletoneng.com>, Nick Donovan <nick@retirement.capital>, Emily McAlister <emily@retirement.capital>

Roger, attached is the adjusted trustees report, reflecting the draft fund split.

I also enclose the trustees resolution which records the share of fund split and benefit basis for Oliver going forward.

Please let me have a signed copy for our records in due course.

Have a good weekend

Gavin

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2 attachments

 **Trustees Resolution Singleton.pdf**
121K

 **Singleton Engineering Pension Scheme - Trustee report 2021.pdf**
730K

Duncan Singleton <DuncanS@singletoneng.com>

18 January 2022 at 17:01

To: gavin mccloskey <gavinm@retirement.capital>, Roger Bloomer <roger@rogercbloomer.co.uk>

Cc: Nick Donovan <nick@retirement.capital>, Emily McAlister <emily@retirement.capital>

Hi Gavin,

Please find attached the duly signed Resolution accepting the split figures as requested.

With regard to self-assessments I am happy for Roger to forward mine to you. However, David has not completed a self-assessment.

I have also asked Roger to email you regarding any queries. Please can you provide any information regarding the scheme or members that he requests.

Kind Regards

Duncan



Tel: 01460 72753

Mob: 07986 687788

Email: duncan@singletoneng.com

Web: www.singletoneng.com

From: gavin mccloskey <gavinm@retirement.capital>

Sent: 14 January 2022 17:09

To: Roger Bloomer <roger@rogercbloomer.co.uk>

Cc: Duncan Singleton <DuncanS@singletoneng.com>; Nick Donovan <nick@retirement.capital>; Emily McAlister <emily@retirement.capital>

Subject: Re: Singleton Engineering Pension Scheme

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Please let me have a signed copy for our records in due course.

Have a good weekend

Gavin

On Thu, Jan 13, 2022 at 5:46 PM gavin mccloskey <gavinm@retirement.capital> wrote:

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Tel No : 01460-72753 Fax No : 01460-76975

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Trustee Resolution 18th Jan 2022.pdf

36K

Emily McAlister <emily@retirement.capital>
To: Duncan Singleton <DuncanS@singletoneng.com>

21 January 2022 at 10:56

Thank you Duncan.

Kind regards

Emily

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Roger Bloomer <roger@rogercbloomer.co.uk>

21 January 2022 at 11:50

To: gavin mccloskey <gavinm@retirement.capital>

Cc: Duncan Singleton <DuncanS@singletoneng.com>, Nick Donovan <nick@retirement.capital>, Emily McAlister <emily@retirement.capital>

Hi Gavin

Thank you for the updated report.

Duncan and David have noted the position with regard to protection and the interaction with the auto enrolment scheme and have decided not to apply for protection at this point.

With regard to Martin's pension, the Trustees have noted your comments and have agreed to leave this at the current level for the time being as it is expected that the current scheme year will result in a higher increase to fund levels, due to reduction in outlays and there should be a revaluation in the not too distant future which is expected to increase the fund level when that takes place.

Please let me know if you have any queries.

With best wishes.

Roger

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1/21/22, 12:22 PM

Retirement.Capital Mail - Singleton Engineering Pension Scheme

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