**Singleton Engineering (UK) Ltd Pension Plan
Member Benefit Statement**

**Mr Peter Singleton**

This is a retirement illustration forecast to a notional retirement age of 65.

Where you have reached age 65 we have assumed that you will remain in service for further 3 years.

The value of your fund as at 05 April 2013 is **£822,295.**

If you continue working until your retirement age your fund value will be **£923,352.**

**This will produce a tax free cash of £230,838** **and a pension income of £47,170** p.a.

**Notes:**

**This benefit statement is for illustrative purposes only and is not guaranteed.**

1. **It has been assumed that:**

**Investments increase by 5% p.a. until retirement.**

**Expenses before retirement are 1% of the value of the scheme.**

**The pension is on a single life basis, non-increasing, payable monthly in advance.**

1. The figures are stated in today’s terms, this means that inflation is compounded annually at

2.5%. The income has been discounted back allowing for this inflation rate.

1. Values have been calculated based on the fund splits provided to us on the pension scheme questionnaire, otherwise we have assumed an equal entitlement to funds for all members of the pension scheme.

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.