

**Jill Thorburn
5 Allandale
Bradgate Road
Altrincham
WA14 4PQ**

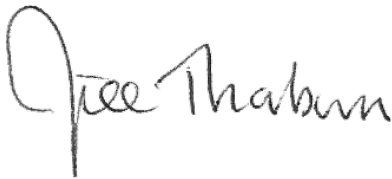
To:

Sheridan Binnie Pension Scheme
33-35 Daws Lane
London, NW7 4SD

From: Jill Thorburn

Letter of Personal Guarantee

I, Jill Thorburn, confirm that I will assume personal responsibility for the sum of £30,000.00 due to the Sheridan Binnie Pension Scheme if this not paid by Sheridan Binnie Limited.

A handwritten signature in black ink, appearing to read 'Jill Thorburn'. The signature is fluid and cursive, with the first letter 'J' being particularly large and stylized.

Jill Thorburn