

Scheme Name Resolution

Date: 28/11/2021

Parties:

Principal Employer acting by: Sheridan Binnie Limited (CRN: 04928350) whose registered office is situated at 7 Deva Terrace, Chester, United Kingdom, CH3 5AJ;

Managing Trustee acting by: Gillian Grace Thorburn of 7 Deva Terrace, Chester, CH3 5AJ;

Account Administrator acting by: Registered Scheme Administrator Limited (CRN: 09508411) of Venture Wales, Pentrebach, Merthyr Tydfil. CF48 4DR.

Background

1. The Power of Appointment of Trustees is vested in the Principal Employer under Rule 4.1.
2. The Power to appoint Custodians is vested in the Trustees under Rule 5.4.4.
3. The Managing Trustee is desirous to appoint AIB Bank of 4 Hardman St, Manchester M3 3HF, United Kingdom to act as Custodians in respect of cash deposits held from time to time.
4. The Principal Employer is desirous to appoint the Account Administrator as a Trustee of the Scheme under Rule 4.1.
5. The Managing Trustee is desirous by Rule 5.4.4 to appoint the Account Administrator to open and operate the pension scheme account designated in the name of the Scheme.
6. The Account Administrator following their appointment as Trustee shall delegate to the Managing Trustees all decision making powers under Rule 5.3 and the Managing Trustees shall delegate to the Account Administrator the power to open and administer the bank accounts, subject to the requirements that all transaction payments from the account requires the consent of the Authorised Signatories to the Scheme, save for agreed account expense payment(s) from time to time necessary for the tax maintenance of the Scheme.

Resolution

- A. The Principal Employer under Rule 4.1 appoints the Account Administrator as a Trustee of the Scheme and the Account Administrator accepts this appointment.
- B. The Managing Trustee under Rule 5.4.4 appoints AIB Group (UK) plc, a bank registered in the UK and regulated by the Financial Conduct Authority and the Prudential Regulation Authority to provide banking services to the Scheme and to act as Custodian.
- C. The Managing Trustee by Rule 5.3 delegates the opening and management of the account to the Account Administrator in accordance with Clause 6 of this Resolution.
- D. The Account Administrator under their appointment as Trustee delegates to the Managing Trustee all day to day decision making, including the power of investment and power to agree settlement of member benefits under Rule 5.3.

- E. The Managing Trustee has agreed to the terms of business of AIB Group (UK) plc.
- F. The Managing Trustee authorises that the current signatories to any transaction payments from AIB shall be: the Managing Trustee itself plus an authorised signatory of Account Administrator

Delivery

- I. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
- II. Delivery of a copy of this document contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.

Signed the following parties:

Principal Employer acting by:

DocuSigned by:
Jill Thorburn
676927F71047418...

Managing Trustee acting by:

DocuSigned by:
Jill Thorburn
676927F71047418...

Account Administrator acting by:

DocuSigned by:
Emily Mealister
46F72D75C9964AA...