

Deed of Removal of Scheme Administrator
SELLEC (SPECIAL CABLES) LTD PENSION SCHEME

Date of Deed:

1. SELLEC (SPECIAL CABLES) LIMITED (Company Number 01770724) whose registered office is at Dukeries Way, Dukeries Industrial Estate, Worksop, S81 7DW (in this Deed called the Principal Employer)
2. STEPHEN RON HOOLE of Flat 5, The Obersatory, 402 Fulwood Road, Sheffield, S10 3GD (in this Deed called the Continuing Trustees)

Recitals


- (A) Sellec (Special Cables) Ltd Pension Scheme (in this Deed called the 'Scheme') is a pension scheme which is now governed by a Definitive Trust Deed and Rules dated 26 January 2008 and any subsequent Amendment Deeds (in this Deed called the 'Existing Provisions')
- (B) The Outgoing Scheme Administrator is Xafinity SIPP Services Limited (Company No: SC069096) whose registered office is situated at Scotia House, Castle Business Park, Stirling, Stirlingshire, FK9 4TZ
- (C) The Continuing Trustees are the present Trustees of the Scheme.
- (D) The Principal Employer wishes to remove the Outgoing Scheme Administrator of the Scheme under clause 6.3 which vests the power of removal in the Principal Employer. As a consequence of this the Principal Employer will appoint themselves as replacement Administrator for all the purposes of Part 4 Finance Act 2004.
- (E) In this Deed (including the recitals) "Effective Date" means the date of this Deed.


Operative provisions

1. The Principal Employer in exercise of the power conferred on them by 6.3 of the Existing Provisions and all other powers them enabling hereby removes the Outgoing Scheme Administrator of the Scheme with effect from the Effective Date.
2. The Principal Company in exercise of the power conferred on them by 6.3 of the Existing provisions and all other powers them enabling hereby removes the Outgoing Scheme Administrator as Administrator and appoints themselves with the consent of the Continuing Trustees as the Administrator of the Scheme.
3. The Principal Company accepts such appointment and further acknowledges that they shall become the Administrator of the Scheme for all the purposes of Part 4 of the Finance Act 2004 with effect from the Effective Date.
4. The Continuing Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Scheme Administrator including the removal of the name of the Outgoing Scheme Administrator from any relevant registration at HM Land Registry.
5. In removing the Outgoing Scheme Administrator as Administrator of the Scheme, the Outgoing Scheme Administrator is hereby discharged from all duties and liabilities as Administrator and with effective from the Effective Date.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

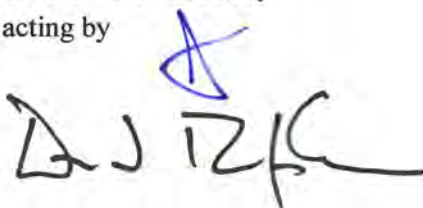
SIGNED as a deed, and delivered when dated,
by SELLEC (SPECIAL CABLES) LIMITED
acting by

Director Signature: 
Name: STEPHEN HOOLE

Witness Signature: 
Name:
Address:

SIGNED as a deed, and delivered when dated, by
STEPHEN RON HOOLE acting by

..... (signature)

Witness Signature : 
Name :
Address :