30 April 2015

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| PRIVATE & CONFIDENTIALMr Stephen R HooleThe ObservatoryRock Mount402 Fulwood RoadSheffieldS10 3GD | Our Ref: SIP/60119/SF |
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Dear Stephen

**Scheme Name:** **Sellec (Special Cables) Ltd Pension Fund**

**Member Name:** **Mr Stephen R Hoole**

Following the recent benefit crystallisation event(s), please find detailed below important information on your Lifetime Allowance. I also enclose a countersigned cheque in respect of your Pension Commencement Lump Sum.

**Lump Sum Event: Pension Commencement Lump Sum**

Benefit Crystallisation Date:01/11/2013

Value of fund crystallised: £88,768.88

Lifetime Allowance used at this event: 5.91%

Lifetime Allowance remaining: 74.41%

Chargeable Amount: £0

Lifetime Allowance Charge Due: £0

**Pension Event: Capped Drawdown**

Benefit Crystallisation Date:01/11/2013

Value of fund crystallised: £266,306.66

Lifetime Allowance used at this event: 17.75%

Lifetime Allowance remaining: 56.66%

Chargeable Amount: £0

Lifetime Allowance Charge Due: £0

This statement needs to be retained by you for future reference and may need to be presented to the scheme Administrator when requesting any subsequent benefit crystallisation events.

If you have any questions regarding the content of this letter please contact me direct (Telephone 01786 434318 Email Sofia.Fiaz@xafinityconsulting.com). **Please ensure that our reference is quoted in all correspondence.**

Yours sincerely

Sofia Fiaz

Self Invested Pensions