

EAR MICHELLE,

DOCUMENTS RELATING TO MARK LANE

STC PROMOTIONS ENCLOSED,

THANKS ADAM



CARLTON JAMES

Mr M S J Lane  
26a Whilestone Way  
Swindon  
SN3 4HS

Your reference

Our reference

Date

CSCPC/MMB  
25 June 2014

**WARNING: YOUR PENSION COULD BE AT RISK -  
BECAUSE OF THIS WE MAY DECIDE NOT TO  
ACTION YOUR TRANSFER REQUEST**

**Plan number(s): 7003869R**

**Zurich Assurance Ltd**

Claims Service Centre  
The Grange  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 8XX

Telephone: 08705 143624

We may record or monitor calls  
to improve our service

Fax: 08702 434815

Dear Mr Lane

Thank you for asking us to transfer your pension benefits to PP Pension practitioner (STC Promotions Ltd Pension Scheme). Before we consider your request further we would like to help ensure you are not being misled into transferring when it is not in your best interest to do so.

Unscrupulous firms are currently persuading people to transfer their pension fund into a new pension scheme so they can take their pension cash immediately. But under HM Revenue & Customs (HMRC) rules you cannot take any of your pension fund before age 55 (except in very specific cases which apply to very few people) or in a way that goes against pension regulations.

To try and help protect our customers from these so-called pension liberation scams, we are taking extra precautions when dealing with any request to transfer a pension to another scheme. And, if we believe the transfer payment to the receiving scheme could be considered to be an unauthorised payment by HMRC or if it does not meet other statutory requirements, we will refuse to process the transfer.

The Pension Regulator has issued the enclosed leaflet providing information on the warning signs you should look out for – please read it carefully.

**Pension liberation – the impact on you?**

If your pension fund is transferred to one of these arrangements:

- You risk significant tax charges, penalties and interest from HMRC – this could well be more than half of your pension savings.
- You are likely to pay very high charges, fees or commission payments, to the firm arranging the transfer.
- You will have much less (or no) income when you retire.
- Your fund may be invested in assets which are often high risk, located overseas and may not be subject to regulatory controls. If these investments fail, you may not have any means of obtaining compensation.

Zurich Assurance Ltd  
Authorised by the Prudential Regulation  
Authority and regulated by the  
Financial Conduct Authority and the  
Prudential Regulation Authority

Registered in England and Wales under  
company number 02456671  
Registered Office:  
The Grange  
Bishops Cleeve, Cheltenham  
GL52 8XX

So, if you have not already done so, we recommend you seek advice from an appropriately qualified UK regulated financial adviser or solicitor with specialist knowledge of pension transfers.

If, after reading this letter and the enclosed leaflet, you wish us to continue considering your transfer request please complete and return the attached form in the prepaid envelope provided. You can, of course, request to transfer your pension to a different receiving scheme. Please be advised upon receipt of your response we may as part of our enhanced due diligence process contact HMRC to confirm the registration status of the receiving scheme. We expect this may take up to 3 months for HMRC to provide a response.

We also require the enclosed transfer claim forms completed as the one previously received has been signed and completed on 8 April 2014 which is prior to the scheme being registered with the HMRC.

If you've any questions, please call us on 08705 143624. Our lines are open from 8am to 6.30pm Monday to Friday - we'll be happy to help.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S. Campbell', with a horizontal line drawn underneath it.

Sam Campbell  
Claims Service Centre  
Customer Operations

A copy of this letter has been sent to Mr Jonathan Miller

Enclosures:

- The Pensions Regulator leaflet.
- Transfer request - confirmation
- Pre-paid envelope.

## Plan details

### Planholder details

Name : Mr M S J Lane

Address : 26a Whilestone Way  
Swindon  
SN3 4HS

Date of birth : 18 April 1969

National insurance number : NR837433C

### Adviser details

Name : Mr Jonathan Miller

Adviser address : 2 The Long Yard  
Ermin Street  
Shefford Woodlands  
Berkshire  
RG17 7EH

### HM Revenue & Customs (HMRC) plan approval details

Zurich - HM Revenue & Customs (HMRC)  
Registration number : 00605308RW

Zurich - ASCON number : A7001282T

## Plan summary

- |  |   |   |
|--|---|---|
| Plan type                                    | : | This payment is made from a registered pension scheme approved under Chapter 2 Part 4 of the Finance Act 2004 (as amended).                           |
| Investment type                              | : | This plan is unit linked and therefore its value will depend on a combination of the payments made and the performance of the selected pension funds. |
| Can the plan be surrendered for cash?        | : | Under HMRC rules this pension plan can't be surrendered for cash.   |
| Contracting out details                      | : | The planholder has never contracted out under this plan.  |
| Guaranteed annuity rates                     | : | Guaranteed annuity rates don't apply to this type of plan.  |
| Tax free cash                                | : | The tax free cash available will normally be up to 25% of the value of the fund.  |
| Is this plan subject to Divorce proceedings? | : | Our records show that this plan isn't subject to the Matrimonial Causes Act 1973.   |

## Current value statement

### Value of the plan

#### Non-protected rights

Current transfer value	£21,396.93
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#### Please note:

- The above figures are based on unit prices at 24 June 2014.
- The unit linked fund prices vary daily. These prices may go down as well as up.
- To change your choice of funds, please contact us for a fund switch form.

**Personal pension plan - transfer claim form**

Please complete a transfer claim form for each plan to be transferred.

**Section 1: Planholder personal details**

Mr M S J Lane  
26a Whilestone Way  
Swindon  
SN3 4HS

Plan number(s): 7003869RRPP

**Section 2: Details of benefits to be transferred**

Non-protected rights only

**Section 3: Details of receiving scheme - to be completed by the receiving scheme**

Please note that, for the receiving scheme to accept the transfer, the planholder must be either a member of the receiving scheme, with the transfer being invested for the planholder, or the receiving scheme is the planholder's own plan.

Please place a tick in the box next to the receiving scheme type to where the benefits are to be transferred.

- 1: A pension scheme that was fully approved by the HMRC before 6 April 2006 and became a registered pension scheme on that date under Chapter 2, Part 4 of the Finance Act 2004, as amended ☐
- 2: A registered pension scheme under Chapter 2, Part 4 of the Finance Act 2004, as amended ☐

If the transfer includes former protected rights benefits, please confirm below the type of receiving scheme

.....

#### Section 4: Receiving scheme approval/registration - to be completed by the receiving scheme

Under what legislation is the receiving scheme approved?

What is the HMRC Approval/Registration number?

What is the appropriate scheme number (if applicable)

If the scheme doesn't have a HMRC Approval/Registration number, please indicate type of scheme

.....

#### Section 5: Payment details - to be completed by the receiving scheme

##### Receiving Scheme Correspondence Address

Name:
Address:
Postcode:
Contact name:

Name of receiving scheme .....

Receiving scheme authorised signatory ..... Date .....

Print name .....

##### For cheque payments

Cheque payable to *:
Reference:

##### For BACS payments

Account name*:
Bank address:
Sort code:
Account number::
Reference:

\* This must be the provider/insurer of the receiving scheme or, if there's no provider/insurer, the Scheme Administrator (for example, Trustees). If payment is to be made to the Scheme Administrator, documentary evidence showing the Scheme Administrator's link with the receiving scheme must be provided, for instance, a copy of the scheme's letter of approval/registration.



**Section 6: Declaration - to be completed by the planholder**

I understand that the final transfer value will be calculated on the next valuation date following receipt of all documentation and information required.

I accept that payment by Zurich, in accordance with this authority, shall constitute full satisfaction and discharge of all claims whatsoever, in law and in equity, and I undertake and agree to hold harmless and keep indemnified Zurich from and against all claims and demands of any person whatsoever by virtue of the said plan and all expenses arising there from.

I've not been made bankrupt since acquiring the plan.

Planholder's

Signature: 

Name: MSJ Lane

Date: .....

If Section 5 of the claim form has been left blank by the receiving scheme please complete the following:

I wish to transfer my pension benefits to:

Receiving scheme name .....

Planholder's signature  Date .....

## Transfer request - confirmation

Plan number:	7003869R
Plan holder:	Mr Mark Simon Joseph Lane

We will not continue to consider your transfer request until we have received confirmation from you. If you want us to continue considering your request, please answer the questions, tick the box, sign and date below and return one copy of this letter to us in the pre-paid envelope supplied.

What type of scheme is the STC Promotions Ltd Pension Scheme, e.g. personal pension, occupational scheme?

OCCUPATIONAL SCHEME

.....

If the STC Promotions Ltd Pension Scheme, is an occupational scheme, please confirm the name of the employer and your employment details e.g. employee of the company, self employed.

I AM THE DIRECTOR & OWNER OF STC PROMOTIONS LTD  
COMPANY REGISTRATION NO 8332707

If you have received advice in relation to the transfer, please confirm the name of the adviser/company who provided the advice.

JAN INVESTMENT MARKETING, 105 VICTORIA ROAD, SWINDON  
SN1 3NB - FCA NO 402391

How did you become aware of the receiving scheme?

I SET UP THIS SCHEME FOR THE COMPANY WITH  
PENSION PRACTITIONER, FULLY APPROVED BY HMRC.

Have you been told you can access your pension before the age of 55?

NO

.....


Have you been told you can access more than 25% of your pension as a cash sum?

NO

.....

☒ Please continue to consider my transfer request.\*

\*We will refuse to process a transfer request if a payment to the receiving scheme could be considered to be an unauthorised payment by HMRC or if it does not meet other statutory requirements.

Signature:	Date:
	



**ZURICH**<sup>®</sup>

#### Further reading

- The Pensions Regulator's website, [www.thepensionsregulator.gov.uk](http://www.thepensionsregulator.gov.uk) contains useful guidance about this subject.
- Our website ([www.zurich.co.uk/life/pensions/pension\\_liberation](http://www.zurich.co.uk/life/pensions/pension_liberation)) has further information including links to comments and views from regulators and the media.