Dated:

Trust Deed

establishing the

SPM SSAS

Parties

1 SPECIALISED PIPING MATERIALS LIMITED (company number 02307592) of Unit 27, Broadway, Glebe Industrial Estate, Dukinfield SK16 4UU in this deed called the 'Principal Employer')

2 LESLIE BUCKLEY, MARY LINDA BUCKLEY, PAUL BUCKLEY all c/o Unit 27, Broadway, Glebe Industrial Estate, Dukinfield SK16 4UU (in this deed called the 'Trustees')

Recitals

(A) The Principal Employer wishes to establish a pension scheme to be known as SPM SSAS (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

(B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.

2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:

2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer

2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.

3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by **SPECIAL PIPING MATERIALS LIMITED**

acting by

Director Signature :
Name :

Director/ Signature :
Secretary Name :

SIGNED as a deed, and delivered when dated,
by …….. (signature)

LESLIE BUCKLEY in the presence of:

Witness Signature :

Name :

Address :

SIGNED as a deed, and delivered when dated,
by …….. (signature)

MARY LINDA BUCKLEY in the presence of:

Witness Signature :

Name :

Address :

SIGNED as a deed, and delivered when dated,
by …….. (signature)

PAUL BUCKLEY in the presence of:

Witness Signature :

Name :

Address :