

10 March 2016

Mr. Brad Davis
Pension Practitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD

Tay House
300 Bath Street
Glasgow
G2 4LH

Dear Mr Davis,

We are closing our Pension Trader Account for Small Self Administered Schemes (SSAS) – Your action is required

We recently wrote to you to advise that a number of SSAS accounts you administer would be affected by our decision to no longer offer our Pension Trader Account (PTA) for SSAS from 30 June 2016. The full list of SSAS accounts you administer is now summarised below.

Please note that any foreign trading accounts held as part of the SSAS will also be closed. This decision is a result of our business changing to focus on products for individual retail investors, therefore we will continue to offer Pension Trader Accounts for SIPP.

This letter is in relation to the SSAS where you carry out a role as Professional Trustee and please be aware that we will also contact the Scheme member/s to let them know we are closing our PTA for SSAS service. We understand that you may be disappointed by this decision, which has not been taken lightly. It is not a reflection on the SSAS itself, or your professional relationship with Barclays. Please accept our sincere apologies for any inconvenience that this may cause.

We've outlined below the options that are available to the pension scheme(s).

Please see the attached for those accounts affected by this change.

What are your options?

1. Transfer the SSAS assets to another provider

To do this, the SSAS will need to open an account with the new provider by completing their paperwork. Please ask the new provider to contact us as soon as possible to arrange the transfer.

If you would like to discuss this option, please call us by 8 April 2016 on 0800 279 3680* or 0141 352 3649*.

Important Points:

- The PTA for SSAS is closing. After 30 June 2016 we won't be able to provide you with investment services.
- We have set out the options available to your SSAS in this letter.
- Please call us on 0800 279 3680* or 0141 352 3649* to let us know what you want to do.
- We won't charge you to transfer or sell your assets but you may incur third-party costs if you choose to transfer your assets to another provider.
- Please note that any instruction to transfer or close will require two authorised signatories.

2. Sell the SSAS assets and return the cash to the nominated SSAS bank account

The assets will be sold and the proceeds returned (in GBP) to the nominated SSAS bank account. You can sell holdings at any time by logging into your account at www.BarclaysStockbrokers.co.uk or by calling our client services team on 0800 279 3680* or 0141 352 3649.

Please provide us with your written closure instruction no later than 8 April 2016. Please note that any instruction to transfer or close will require two authorised signatories.

We will not charge you to transfer or sell your assets but you may incur third-party costs if, for example, you choose to transfer your assets to another provider.

We will continue to accept new money into the PTA but would point out that if you are not intending to transfer the assets in-specie, you will only be invested for a short period of time, which may not be consistent with your investment strategy.

We're here to help

We will do all we can to help you through this change. You can call our Client Contact Team on 0800 279 3680 or 0141 352 3649* from 7.30am to 7.00pm Monday to Thursday, 7.30am to 6.00pm Friday, except bank holidays, 9.30am to 12.30pm on Saturday.

We apologise for the inconvenience that this strategic change may cause you and the SSAS Member Trustees and thank you for investing with us.

Yours sincerely,



Alastair Thaw
Director, Barclays Stockbrokers

** Call charges may vary - please check with your telecoms provider*

Account Name(s)

Cloaca Maxima Retirement Schem 4817069399484
John P Sullivan Pension Scheme 4817101045963
The Mead House Ltd Pension Sch 4817143648033
Keith Vanessa Hickman Pen Sch 4810902121300
Tumbles Holidays Pension Schem 4810902155800
Hoban Family Pension Inv Fund 4810902510300
Sprm Ssas 4817085907850
Enterpt1 4817102415864
Natural Nutrition Ltd Pen Sche 4817123996066
Iplux Limited Ssas Pension4817166371172
2C Consulting Directors Ssas 4817177340155
Dai (Uk) Pension Scheme 4817202839484
The Neville Ssas 4817206906658
Dai (Uk) Pension Scheme 4817207864282
Nephesh Ssas 4817207995967
Lifestyle Pension Scheme 4817208612259
Redwood Systems D P Scheme 4817208783858
The Grapplegroup Trust 4817211163149
Altimax Pension Scheme 4817211982964
The Grapplegroup Trust 4817211163149
Turtle Family Pension Fund 4810902620700