



Georgina Stuliglowa <georginas@pensionpractitioner.com>

SMC Limited SSAS - Tax Return 2018

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12 November 2019 at 15:46

To: Georgina Stuliglowa <georginas@pensionpractitioner.com>

Hi Georgina

Please see the points you raised below

1. This will remain the same
2. This is difference between the balance transferred from the original loan account to the new loan account.
The original loan account (64691636) balance on closing at 18th October 2018 was £94351.49. However the amount opened to the new loan account (23802040067326) was £97937. The difference of the two amounts £3585.51 was transferred to SMC limited SSAS (53087069).
3. A new loan account was opened to change the name on the accounts. The repayment amount was increased but I'm not aware of any changes to the mortgage. I have attached the statement of the new account.

[Quoted text hidden]

**Barclays Loan AC Statement.pdf**

60K

Questions Asked:

1. The value of the property held by the scheme reported on last scheme return was £440,000. Can you please advise if the same value should be used this year? If there is any recent valuation, please advise.
2. We are not sure of the nature of the credit made into the Barclays Current Account (53087069). Would you please clarify what this is?

18/10/2018

3,585.51 *Frank Haye* TFR

3. The loan account (64691636) was closed on 31 October 2018, yet there are still loan repayments being made from the current account after that date. Has a new loan account been opened? If so, can we please have the statements? I see the loan repayment amount has changed too. Have the terms of the mortgage been changed?