

Georgina Stuliglowa <georginas@pensionpractitioner.com>

SMC Limited SSAS - Tax Return 2018

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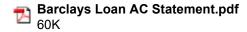
12 November 2019 at 15:46

Hi Georgina

Please see the points you raised below

- 1. This will remain the same
- 2. This is difference between the balance transferred from the original loan account to the new loan account. The original loan account (64691636) balance on closing at 18th October 2018 was £94351.49. However the amount opened to the new loan account (23802040067326) was £97937. The difference of the two amounts £3585.51 was transferred to SMC limited SSAS (53087069).
- 3. A new loan account was opened to change the name on the accounts. The repayment amount was increased but I'm not aware of any changes to the mortgage. I have attached the statement of the new account.

[Quoted text hidden]



Questions Asked:

- 1. The value of the property held by the scheme reported on last scheme return was £440,000. Can you please advise if the same value should be used this year? If there is any recent valuation, please advise.
- 2. We are not sure of the nature of the credit made into the Barclays Current Account (53087069). Would you please clarify what this is?

18/10/2018

3,585.51 *Frank Haye* TFR

3. The loan account (64691636) was closed on 31 October 2018, yet there are still loan repayments being made from the current account after that date. Has a new loan account been opened? If so, can we please have the statements? I see the loan repayment amount has changed too. Have the terms of the mortgage been changed?

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