

**Company number 09052377**

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

**LAND ASSEMBLY AND DEVELOPMENT LIMITED (Company)**

15 March 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as an ordinary resolution (**Resolution**).

**ORDINARY RESOLUTION**

That the Company be and is hereby authorised pursuant to section 690 of the Companies Act 2006 and the Company's Articles of Association to redeem an allotment of preference shares in accordance with a proposed contract to purchase in the form attached to the resolution and initialled by the signatories for the purpose of identification to be made between (1) the Company and (2) Trustees of the SDD Pension Scheme in respect of the sale to and the purchase by the Company of 150000 preference shares of £1.05318 each in the capital of the Company for the sum of £157977 to be paid out of the distributable profits of the Company which contract is hereby approved and that any one director for the time being is hereby authorised to enter into the contract on behalf of the Company and to fulfil all obligations of the Company thereunder.

**AGREEMENT**

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, a person entitled to vote on the Resolution on 15 March 2016, hereby irrevocably agrees to the Resolution:

Signed by Peter Gannon	.....
Date	.....