

Land Assembly And Development Limited
64 Wellington Road
Edgbaston
Birmingham
B15 2ET

Company No. 09052377

ORDINARY RESOLUTION

The Articles of Association dated 22nd May 2014 are in force at the date of this Resolution.

That the Directors are hereby generally and unconditionally authorised under section 551 of the Companies Act 2006 and confirmed by way of a Shareholders' special resolution, subject to the conditions therein, to exercise all powers of the Company to issue new shares as may be determined by ordinary resolution.

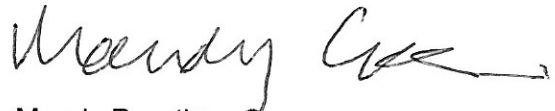
The directors have resolved to issue a further tranche of Class B Preference shares the rights attaching to those shares shall be set out in schedule A.
Further that:

- (a) the aggregate of the nominal amount of such B preference shares shall be £1.00 each and every share and the nominal amount of the shares in respect of which such securities confer the right to subscribe or convert, shall not exceed £50,000, bringing the total number of such B preference shares issued to 150,000; and
- (b) this authority shall expire on 5 years after the passing of this resolution, save that the Company may before such expiry make an offer or agreement which would or might require shares to be allotted or rights to subscribe for or convert securities into shares to be granted after such expiry and the Directors may allot shares or grant rights to subscribe for or convert securities into shares in pursuance of such an offer or agreement as if the authority conferred hereby had not expired.

Signed:



Peter John Gannon
DIRECTOR



Mandy Dorothea Gannon
DIRECTOR

Land Assembly And Development Limited

Date: 08/05/2015