**Deed of Assignment**

This Deed of Assignment is made the day of October in the year 2014.

**Section A – Parties**

1. The “Assignor” means The Trustees of the Terraquest Solutions plc Exective Pension Scheme of 64 Wellington Road, Edgbaston, Birmingham. B15 2ET
2. The “Assignee” means The Trustees of the SDD Pension Scheme of 64 Wellington Road, Edgbaston, Birmingham. B15 2ET

**Section B**

1. The “Plan” shall mean the following plan effected by the Assignor with St James’s Place: No: 50B79K92
2. Trustees of a policy established by THE TRUSTEES OF THE TERRAQUEST SOLUTIONS PLC EXECUTIVE RETIREMENT PLAN by a Declaration of Trust dated 10 SEPTEMBER 1997.

**Section C – Recitals**

1. The Assignor is the beneficial owner of the Plan (which expression shall where the context admits include all money assured by or to become payable by virtue of the Plan and all profits, bonuses or investment returns which may have accrued or which may accrue in any manner thereon)
2. The Assignor wishes to assign the benefits of the Plan to the Assignee.

**Now this Deed witnesses as follows:**

**Section D – Assignment**

1. The Assignor hereby assigns the Plan to the Assignee(s).
2. The Assignee will hold the Plan as The Trustees of the SDD Pension Scheme, which is a registered pension scheme pursuant to a a Trust Deed and rules dated 4 March 2012.

**Section E – Obligations of the Assignor**

1. The Assignor hereby covenants with the Assignees (that the Plan is now valid and in full force and that he has no further interest in the Plan.
2. The Assignor shall not have a lien over the Plan in respect of any contributions paid by or for him.

**Section F – Signatures**

SIGNED as a deed, and delivered when dated,

by **Terraquest Solutions plc Exective Pension Scheme**

acting by

Trustee Signature:
Name :

Witness Signature:
Name :
Address :

SIGNED as a deed, and delivered when dated,

by **SDD Pension Scheme**

acting by

Trustee Signature:
Name :

Witness Signature:
Name :
Address :

Dear Sirs

**Take notice** that by Assignment, the full details of which are noted below, the plan detailed below was assigned with all bonuses, benefits and others to the Assignee(s) designated below.

Yours faithfully

**Assignor(s)**

**Note:** This is the old plan owner(s).

Assignee(s)

**Note:** This is the new plan owner(s).

Date of Assignment

**Plan number**