

Dated: 26 June 2015

Trust Deed
establishing the
SCTL Pension Scheme

- 1 **Software Consultants (Tetbury) Limited** (company number **07049168** (in this deed called the 'Principal Employer') of The Stables Manor Farm, Chavenage, Tetbury, Gloucestershire, GL8 8XW
- 2 **Nicholas Passmore** (in this deed called the 'Trustees') of 15 Courtfield, Tetbury, GL8 8LF

Recitals

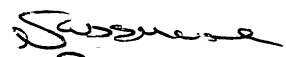
- (A) The Principal Employer wishes to establish a pension scheme to be known as **SCTL Pension Scheme** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions


- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
Software Consultants (Tetbury) Limited acting
by

Director Signature: X 
Name : N. Passmore

Witness Signature: 
Name : Kate Llewellyn
Address : 12 Butts Road, Chiseldon, SN4 0NW.

SIGNED as a deed, and delivered when dated, by X  (signature)
Nicholas Passmore in the presence of:

Witness Signature: 
Name : Kate Llewellyn
Address : 12 Butts Road, Chiseldon, SN4 0NW.