



Georgina Martin <georginam@retirement.capital>

Rooney Takeover

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To: Georgina Martin <georginam@retirement.capital>

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Hi Gina

Given the fund amounts given by Empowered, it does appear that the loan is a pooled asset, and so split along the overall scheme split. There is nothing in the loan documentation to suggest that specific earmarkings were made with regards to the loan.

Edward : £11,856.52 (19.765%)
Margaret : £48,130.53 (80.235%)
Total : £59,987.05

So both loan and cash would be split along these lines.

Loan will be (in theory) repaid in full, with interest, on 21st October 2021, with no intermediate repayments. My concern with this loan is the same as with any other third party loan we are taking over - we could end up having to organise the chase and enforcement in the case the borrower defaults. Have we come to an arrangement/decision regarding Empowered as the security trustee?

Cheers,

Tony
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