



PRIVATE AND CONFIDENTIAL

Mr RE Howell
36 Cil-Y Coed
Waunarlwydd
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SA5 4TF

JLT Benefit Solutions Limited
Post Handling Centre
St James's House
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Manchester
M1 4DZ

Telephone: 0845 0729772
E-mail: homeretailgroup@jltgroup.com
www.jltgroup.com

Our ref: JLT5490550

Dear Mr Howell

Home Retail Group Pension Scheme ("the Scheme")

Thank you for your request for a Transfer Value Statement; this is now enclosed. Please accept my apologies for the delay in providing you with this information and any inconvenience caused.

Please note, your details are important as the benefits are affected by them. If any of the details are incorrect please contact us.

Please note that under current regulations, the Scheme is only obliged to provide one transfer value quotation in any twelve month period. Any subsequent requests will attract a fee.

If any additional information is requested this may be chargeable, the appropriate fee will be agreed before any additional work is undertaken.

The benefits quoted are guaranteed until 07/09/2012, if the transfer is to proceed, please ensure that the enclosed Transfer Request and Discharge forms are signed and returned to us by this date.

If you would like to proceed with a transfer at this time you will need to pass this letter and enclosures to your new scheme administrators who will arrange to send us the following documentation:

1. Your original birth certificate (or passport if the birth certificate is not available).
2. Your original marriage certificate (if name has changed through marriage).
3. Completed Transfer Request and Discharge forms.

A request to transfer benefits is only valid when we receive the completed Transfer Request and Discharge forms.

4. Copy of receiving scheme's Her Majesty's Revenue & Customs (HMRC) approval letter, or if this is not available a screen print of the scheme summary page from Pension Schemes Online. The screen print must show the date of registration, the scheme name and the Pension Scheme Tax Reference (PSTR) number.

5. Bank details of the receiving scheme to enable the transfer value to be paid by BACS.
6. If the receiving scheme (that is the scheme that the benefits are to be transferred to) is a Large Self Administered Scheme, we require the receiving scheme to provide us with written authority to contact the HMRC.

If the transfer is to an overseas scheme please advise us as soon as possible as there are additional requirements to take account of.

All original documents will be returned to you by recorded delivery once copies have been taken.

General information which may assist with the decision on taking a transfer value is available from the following contacts;

Financial Services Authority (<http://www.fsa.gov.uk>)

The Pensions Regulator (www.thepensionsregulator.gov.uk)

The Pensions Advisory Service (www.pensionsadvisoryservice.org.uk)

We would particularly like to recommend that you take caution if you have received a website promotion, cold-call or advert encouraging you to transfer your benefits in order to access a cash payment or loan. Legislation states that cash from pensions cannot be accessed before you reach age 55, and any plans that claim to provide you with a loan or cash sum from your pension before that date should be avoided. Such plans may result in you paying substantial tax charges and receiving a lower benefit in retirement.

It is recommended that financial advice is taken before making a decision on transferring.

If you require any further information or have any questions please contact our UK based Pensions Support Team on **0845 0726772**. Lines are open between 9.00am and 5.00pm, Monday to Friday. Calls may be recorded and monitored for quality purposes. In order for us to deal with your enquiry promptly, please have your National Insurance number ready. Please quote the reference above, together with your full name, National Insurance number and the Scheme name in any other correspondence.

Yours sincerely



Richard Solomon
Operations Director

Enc.

Transfer Value Statement
Transfer Request and Discharge Form
Receiving Scheme Warranty Form

**Home Retail Group Pension Scheme
TRANSFER REQUEST AND DISCHARGE**

To be completed by Member:

(Please refer to related correspondence for details of transfer value available and any conditions attached)

Member's full name (block capitals)	ROGER EDWARD HOWELL
Member's National Insurance number	NM 906 411 D
Member's date of birth	11/03/1967
Date pensionable service ended	
Full Name of Employer (where transfer is to an Occupational Pension Scheme)	

Contracted-out Benefits

I require the Trustees of the Transferring Scheme to distribute the Cash Equivalent of any Contracted-out Benefits (being the value of any Guaranteed Minimum Pension liability and/or Section 9(2B) Rights) under the Transferring Scheme as follows, in accordance with the applicable relevant legislation.

Destination

- Occupational Pension Scheme
Personal Pension Scheme / Stakeholder Pension
Buy-Out Policy
Retain within the Transferring Scheme (see note)

Tick box

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

The name of the Receiving Scheme for this element of my benefits is:

--

Non Contracted-out Benefits

I require the Trustees of the Transferring Scheme to distribute the Cash Equivalent of any benefits in excess of the Cash Equivalent of any Contracting-out Benefits under the Transferring Scheme as follows, in accordance with the applicable relevant legislation.

Destination

- Occupational Pension Scheme
Personal Pension Scheme / Stakeholder Pension
Buy-Out Policy

Tick box

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

The name of the Receiving Scheme/s for this element of my benefits is:

--

Discharge of Liability

I acknowledge that in complying with my requirements to pay the cash equivalent transfer value as requested above the Trustees are discharged from any obligation to provide me, my spouse or dependants with any further entitlement (on my retirement or death) under the Transferring Scheme in respect of my benefits under the scheme to which the cash equivalent transfer value that is paid relates.

I also understand that the Trustees in complying with this request in accordance with the relevant procedures and legislation are not required to enquire into the use and/or application of the assets transferred.

I confirm that the Trustees/Managers or Administrators of the Receiving Scheme (or Schemes) have agreed to accept the transfer.

I confirm I have received a statement from the Receiving Scheme showing the benefits to be awarded in respect of the transfer, and I accept that where the transfer of "Guaranteed Minimum Pensions" and/or "Section 9(2B) Rights" is being made to a non salary-related contracted-out scheme, the benefits to be provided by the Receiving Scheme may be in a different form and of a different amount to those which would have been payable by the transferring scheme and there is no statutory requirement on the Receiving Scheme to provide for survivor's benefits out of the transfer payment.

I understand that neither the Trustees of the Transferring Scheme nor the Principal Employer of the Transferring Scheme nor any of its subsidiaries nor any person representing the same is any way responsible for any quotation or other literature issued or representation made on behalf of the Receiving Scheme or Schemes.

Signed by the member R Howell Date 16/4/13

Home Retail Group Pension Scheme

RECEIVING SCHEME WARRANTY - To be completed by Receiving Scheme

(Please refer to related correspondence for details of transfer value available and any conditions attached)

Member details

Member's full name (block capitals)	
Member's National Insurance number	

Receiving Scheme details

Type of Receiving Scheme	Occupational Pension Scheme / Personal Pension Scheme / Buy-Out Policy*
Provider name (if Personal Pension Scheme or Buy-Out Policy)	
Receiving Scheme name	
Pension Scheme Tax Reference (PSTR) number	
Scheme Contracting-out number (SCON)	S..... / Not applicable*
Employer's Contracting-out number (ECON)	E..... / Not applicable*
Appropriate Scheme Contracting-out number (ASCN)	A..... / Not applicable*
Date member became contracted-out in Receiving Scheme/...../..... / Not applicable*
Method of revaluation to be applied to transferred GMPs	Fixed / Section 148 Orders / Not applicable*

*delete as applicable

Warranty

The above named member has authorised us to accept a Cash Equivalent available from the Transferring Scheme for application pursuant to the applicable relevant legislation. We warrant and undertake to the Trustees of the Transferring Scheme that all relevant requirements of the applicable relevant legislation have been satisfied and in particular that:

- (a) The Receiving Scheme is a registered pension scheme under the Finance Act 2004 under the PSTR number shown above which is both willing and able to accept the above member's Cash Equivalent. We authorise the HMRC to release to the Transferring Scheme such information as required to confirm this registered status.
- (b) The above member is, or will be on receipt of a payment by us, a member of the Receiving Scheme. The Cash Equivalent accepted by the Receiving Scheme, including any liability for "Equivalent Pension Benefits" and/or "Guaranteed Minimum Pensions" and/or "Section 9(2B) Rights" will be applied to provide benefits for and in respect of the member in accordance with the applicable relevant legislation and the rules of the Receiving Scheme.
- (c) Where "Guaranteed Minimum Pensions" and/or "Section 9(2B) Rights" are being transferred to a salary-related contracted-out scheme, the member is either employed by a participating employer, who is a contributor to the receiving scheme, or has previously been a member of the receiving scheme.
- (d) If the Receiving Scheme is a Buy-Out Policy:
 - the provider is an insurance company within the meaning of section 275 of the Finance Act 2004
 - the policy is, if applicable, an appropriate policy under the SCON shown above.
- (e) Where a pension sharing or attachment order exists at the date of transfer and details of which have been provided by the Transferring Scheme, we undertake to take any such order into account under the Receiving Scheme.

We note that in consideration of the above, the Trustees of the Transferring Scheme will, on receipt of written authority from the member, forward settlement of the Cash Equivalent to the Receiving Scheme.

Signed _____ Date _____

On behalf of the Trustees/Provider of the Receiving Scheme

Name of person duly authorised _____ Position _____



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Tel 0845 074 4097
Fax 0161 931 4487

PIUK@JLTgroup.com

Our ref: AN\NM906411D/JLT5677475

Dear Mr Howell

PepsiCo UK Pension Plan

Thank you for your request regarding a possible transfer of benefits. Please find enclosed a transfer value statement, which should give all of the relevant information.

Thank you for your recent letter confirming your change in details. We can confirm that our records have been updated accordingly.

I enclose a Transfer Request and Discharge form together with the Receiving Scheme Warranty Forms. If you would like to proceed with a transfer of benefits please arrange for the appropriate forms to be completed and returned to me along with the original Birth Certificate at the above address. We will also require a copy of the PSO approval letter of the receiving scheme along with written authority to approach the Inland Revenue for information regarding the tax-approved status of the scheme.

Under disclosure regulations, a member is only entitled to receive one transfer value in any 12-month period. Therefore if the transfer is to proceed, please return the Transfer Request and Discharge form, along with all the necessary information within 3 months of the calculation date. If it is not received in that time period, our papers will be filed accordingly. However if a further transfer value is required within the next 12 months, we may charge an administration fee.

The amount of the transfer value depends in part on actuarial factors used to calculate the value at the date of calculation, and consequently a recalculation at a later date could result in a figure higher or lower than that attached.

I also refer to your request for the current value of benefits.

I can confirm that upon leaving service at 3 February 2006 you were granted a deferred pension benefit in respect of your membership from 11 October 1993.

I would confirm that upon leaving service your benefit was worth £2,945.21 per annum and that it will revalue between date of leaving and your normal retirement age (65).

Contained within is a Guaranteed Minimum Pension (GMP) of £179.92 per annum, which relates to your service prior to 6 April 1997 and this will be revalued at 4.5 % per annum until state pension age.

The remainder of your benefit i.e. £2,765.29 per annum will be increased as below;

- Pre 6 April 2010 pension amounting to £2,765.29 will increase by the average movement in the Retail Prices Index up to a maximum of 5% per annum.

In addition to the benefits detailed above you are entitled to benefits deriving from your Additional Voluntary Contributions (AVC). Your current AVC fund value is £1,617.40

If you require any further information or have any questions please contact our UK based Pensions Support Team on 0845 074 4097. Lines are open between 9.00am and 5.00pm, Monday to Friday. Calls may be recorded and monitored for quality purposes. In order for us to deal with your enquiry promptly, please have your National Insurance number ready. Please quote the reference above, together with your full name, National Insurance number and the Scheme name in any other correspondence.

Yours sincerely



Richard Solomon
Operations Director

Enc: Transfer Statement
Discharge Forms

In addition, at retirement date the AVCs and STC referred to at (g) and (h) above will provide additional benefits on a money purchase basis.

Notes:

Although the Plan itself was not fully funded at the last valuation assessment, the Trustee agreed to continue to pay unreduced transfer values to members (so the transfer values were not reduced to take account of the deficit in the Plan). The transfer value you may take to another pension provider is based on the financial statistics at the date it is calculated (which we describe as market related) and the monetary value placed on your benefits may appear different compared to previous quotations you may have received. The actual method of calculating the value of your pension benefits has not changed.

With effect from 1 April 1993 the plan equalised normal retirement age to 65 for both males and females.

After normal retirement age, the pension in excess of the total GMP will continue increasing in the same manner as in deferment with the exception of pension accrued after 5 April 2012 which will increase by the lesser of 2.5% or the annual increase in the Consumer Prices Index (CPI). The post 1988 GMP will increase at the rate of average movement in the Retail Prices Index to a maximum of 3% per annum. The pension being guaranteed for five years.

On death before retirement, a spouse's pension equal to 50% of the member's revalued GMP for service before 1 August 1996 and 50% of your pension earned after this date would become payable. A refund of member's contributions, AVCs and STCs investment balances would also apply. A pension would also be available for each surviving child (to a maximum of four children) equal to 12.5% of the pension the member would have received if he had retired on the day before his death, ignoring any reduction for early payment.

On death after retirement, a spouse's pension equal to one half of the member's pension at the date of death, ignoring any commuted value, would become payable. A pension would also be available for each surviving child (to a maximum of four children) equal to 25% of the pension payable to the spouse.

Subject to Trustee approval, early retirement terms may be claimed from age 55 years, according to age and terms of leaving service, ie. of own accord or at company request.

The actuarial reduction would be:

Service pre 17/05/90 reduced by 4% per year before age 65 for males and age 60 for females.

Service post 17/05/90 reduced by 4% per year before the age of 62 for males and females.

The plan does not participate in a transfer club. The Plan has a Bridging Pension facility for members wishing to take early retirement.

Note The transfer value quoted above is valid for 12 weeks from the date of calculation. As items (g) and (h) are money purchase arrangements the amounts are not guaranteed and will change from day to day.



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The amount of the transfer value depends in part on actuarial factors used to calculate the value at the date of calculation, and consequently a recalculation at a later date could result in a figure higher or lower than that attached.

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I can confirm that upon leaving service at 3 February 2006 you were granted a deferred pension benefit in respect of your membership from 11 October 1993.

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Contained within is a Guaranteed Minimum Pension (GMP) of £179.92 per annum, which relates to your service prior to 6 April 1997 and this will be revalued at 4.5 % per annum until state pension age.

The remainder of your benefit i.e. £2,765.29 per annum will be increased as below;

- Pre 6 April 2010 pension amounting to £2,765.29 will increase by the average movement in the Retail Prices Index up to a maximum of 5% per annum.

In addition to the benefits detailed above you are entitled to benefits deriving from your Additional Voluntary Contributions (AVC). Your current AVC fund value is £1,617.40

If you require any further information or have any questions please contact our UK based Pensions Support Team on 0845 074 4097. Lines are open between 9.00am and 5.00pm, Monday to Friday. Calls may be recorded and monitored for quality purposes. In order for us to deal with your enquiry promptly, please have your National Insurance number ready. Please quote the reference above, together with your full name, National Insurance number and the Scheme name in any other correspondence.

Yours sincerely



Richard Solomon
Operations Director

Enc: Transfer Statement
Discharge Forms

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Notes:

Although the Plan itself was not fully funded at the last valuation assessment, the Trustee agreed to continue to pay unreduced transfer values to members (so the transfer values were not reduced to take account of the deficit in the Plan). The transfer value you may take to another pension provider is based on the financial statistics at the date it is calculated (which we describe as market related) and the monetary value placed on your benefits may appear different compared to previous quotations you may have received. The actual method of calculating the value of your pension benefits has not changed.

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On death before retirement, a spouse's pension equal to 50% of the member's revalued GMP for service before 1 August 1996 and 50% of your pension earned after this date would become payable. A refund of member's contributions, AVCs and STCs investment balances would also apply. A pension would also be available for each surviving child (to a maximum of four children) equal to 12.5% of the pension the member would have received if he had retired on the day before his death, ignoring any reduction for early payment.

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Subject to Trustee approval, early retirement terms may be claimed from age 55 years, according to age and terms of leaving service, ie. of own accord or at company request.

The actuarial reduction would be:

Service pre 17/05/90 reduced by 4% per year before age 65 for males and age 60 for females.

Service post 17/05/90 reduced by 4% per year before the age of 62 for males and females.

The plan does not participate in a transfer club. The Plan has a Bridging Pension facility for members wishing to take early retirement.

Note The transfer value quoted above is valid for 12 weeks from the date of calculation. As items (g) and (h) are money purchase arrangements the amounts are not guaranteed and will change from day to day.

**TRANSFER VALUE STATEMENT
PEPSICO UK PENSION PLAN**

ECON: E3035587M **SCON:** S2010834K

IR REF NO: SF023\105407\000000

**Final Salary Scheme approved per Chapter I Part XIV of Income & Corporation Taxes
Act 1988**

Name of Member:	R E Howell	N.I.Number:	NM906411D
Date of Birth:	11/03/1967	Normal Retirement Date:	11/03/2032
Date Joined Plan:	11/10/1993	Date of Leaving:	03/02/2006
Date employment commenced:	01/03/1993	Date of Calculation:	23/05/2012
Contracted-Out from:	11/10/1993	Contracted-Out To	03/02/2006

(A)	Total Transfer Value available	£48,062.95
(B)	Pre 97 Protected Rights (included within (a) above)	£3,198.51
(C)	Post 97 Protected Rights (included within (a) above)	£35,145.88
(D)	Transfer Value excluding Protected Rights	£9,718.56
(E)	Pre 97 Employee's contributions (included within (a) above)	£706.27
(F)	Post 97 Employee's contributions (included within (a) above)	£4,736.56
(G)	Employee's AVC's (included within (a) above)	£1,617.40
(H)	Special Transfer Credit (STC) (included within (a) above)	£0.00
(I)	Final Pensionable Earnings (at date of leaving)	£15,943.98

Alternative Benefits from the PepsiCo UK Pension Plan

A deferred pension at date of leaving of £2,945.21 pa which includes a GMP of £179.92 pa (split between £0.00 pa pre 88 and £179.92 pa post 88).

Between leaving and normal retirement date the GMP will be revalued at 4.5 % per annum

The excess will be increased by the average movement in the Retail Prices Index up to a maximum of 5% per annum with the exception of pension accrued post 06/04/2010 which will be increased by the average movement in the Retail Prices Index up to a maximum of 2.5% per annum.

~~ADEN~~



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Our ref: RT/Howell/JLT5490550

Dear Mr Howell

Home Retail Group Pension Scheme ("the Scheme")

I refer to your enquiry for an update of your deferred benefits held within the above named Scheme.

Your total deferred pension when you left the Scheme on 27 February 1993 was £513.22 per annum. I can advise that as at 25 April 2012 your deferred pension is £1,115.52 per annum.

Please note that the figure quoted is the current value of your benefits. Should you wish to take your benefits before your Normal Retirement Date an early retirement reduction may apply.

During deferment your benefits increase in accordance with the Scheme rules. Please refer to the Scheme literature for details of how they are calculated.

In preparing this illustration of benefits care has been taken to reflect the most accurate and up to date information available at the time of preparation. The final benefits payable will always be subject to the Trust Deed and Rules of the pension arrangement, any discretion exercisable by the trustees, all prevailing legislation, up to date earnings information and, where relevant, any restrictions necessary to comply with State pension requirements (such as the amount of tax free cash sum).

I note that you have also requested a transfer value quotation and I can advise that this has been referred to the Scheme Actuaries to calculate. As soon as we are in receipt of the transfer value we will write to you with the details.

Thank you for your patience in this matter.

If you require any further information or have any questions please contact our UK based Pensions Support Team on 0845 072 6772. Lines are open between 9.00am and 5.00pm, Monday to Friday. Calls may be recorded and monitored for quality purposes. In order for us to deal with your enquiry promptly, please have your National Insurance number ready. Please quote the reference above, together with your full name, National Insurance number and the Scheme name in any other correspondence.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Richard Solomon', with a long horizontal flourish extending to the right.

Richard Solomon
Operations Director

TRANSFER REQUEST AND DISCHARGE

To be completed by Member:

(Please refer to related correspondence for details of transfer value available and any conditions attached)

Member's full name (block capitals)	ROGER EDWARD HOWELL
Member's National Insurance number	NM 9064 11 D
Member's date of birth	11/03/1967
Transferring Scheme name	
Date pensionable service ended	

Contracted-out Benefits

I require the Trustees of the Transferring Scheme to distribute the Cash Equivalent of any Contracted-out Benefits (being the value of any Guaranteed Minimum Pension liability and/or Protected Rights) under the Transferring Scheme as follows, in accordance with the applicable relevant legislation.

Destination

Tick box

- Occupational Pension Scheme
Personal Pension Scheme / Stakeholder Pension
Buy-Out Policy
Retain within the Transferring Scheme (see note)

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

The name of the Receiving Scheme for this element of my benefits is:

Note: Retention of contracted-out benefits within the Transferring Scheme is only possible if the Receiving Scheme is not contracted-out.

Non Contracted-out Benefits

I require the Trustees of the Transferring Scheme to distribute the Cash Equivalent of any benefits in excess of the Cash Equivalent of any Contracting-out Benefits under the Transferring Scheme as follows in accordance with the applicable relevant legislation.

Destination

Tick box

- Occupational Pension Scheme
Personal Pension Scheme / Stakeholder Pension
Buy-Out Policy

<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

The name of the Receiving Scheme/s for this element of my benefits is:

Discharge of Liability

I acknowledge that in complying with my requirements to pay the cash equivalent transfer value as requested above the Trustees are discharged from any obligation to provide me, my spouse or dependants with any further entitlement (on my retirement or death) under the Transferring Scheme in respect of my benefits under the scheme to which the cash equivalent transfer value that is paid relates.

I also understand that the Trustees in complying with this request in accordance with the relevant procedures and legislation are not required to enquire into the use and/or application of the assets transferred.

I confirm that the Trustees/Managers or Administrators of the Receiving Scheme (or Schemes) have agreed to accept the transfer and I have agreed with them the basis on which the benefits will be provided under the Receiving Scheme or Schemes as a consequence of the transfer.

I understand that neither the Trustees of the Transferring Scheme nor the Principal Employer of the Transferring Scheme nor any of its subsidiaries nor any person representing the same is any way responsible for any quotation or other literature issued or representation made on behalf of the Receiving Scheme or Schemes.

Signed by the member R Howell Date _____



RECEIVING SCHEME WARRANTY – OCCUPATIONAL PENSION SCHEME

To be completed by Receiving Scheme:

(Please refer to related correspondence for details of transfer value available and any conditions attached)

Member's full name (block capitals)	
Member's National Insurance number	
Member's date of birth	
Transferring Scheme name	
Date pensionable service ended	

Scheme Details

Receiving Scheme name	
Pension Scheme Tax Reference number	
Scheme Contracting-out number (SCON)	
Employers Contracting-out number (ECON)	
Date member became contracted-out	
Method of revaluation to be applied to transferred GMPs	

Warranty

The above named is a member of the above named scheme and has authorised us to accept a Cash Equivalent available from the Transferring Scheme for application pursuant to the applicable relevant legislation. We warrant and undertake to the Trustees of the Transferring Scheme that all relevant requirements of the applicable relevant legislation have been satisfied and in particular that:

- (a) The Receiving Scheme is a registered pension scheme under the Finance Act 2004 and is a bona fide occupational pension scheme. We further authorise the HMRC to release to the Transferring Scheme such information as required to confirm this status.
- (b) The member has been admitted to membership of the Receiving Scheme and in respect of the Cash Equivalent will be entitled to such benefits as shall be agreed between the member and the Receiving Scheme.
- (c) We undertake to treat any sum advised to us as member's contributions for the purposes of the Receiving Scheme and not to allow a refund of such contributions on subsequent cessation of service or membership and this will be made a condition of any future transfer of benefits from the Receiving Scheme.
- (d) Where the transfer includes liability for an "Equivalent Pension Benefit" and/or "Guaranteed Minimum Pension" and/or "Protected Rights", we undertake to treat that part of the benefit provided under the Receiving Scheme as such. In the event of a subsequent transfer to another scheme, we undertake to obtain a similar undertaking from the Trustees of such a scheme and agree to indemnify the Trustees of the Transferring Scheme against any claims or demands in respect of such benefits.
- (e) Where a pension sharing or attachment order exists at the date of transfer and details of which have been provided by the Transferring Scheme, we undertake to take any such order into account under the Receiving Scheme.

We note that in consideration of the above, the Trustees of the Transferring Scheme will, on receipt of written authority from the member, forward settlement of the Cash Equivalent to the Trustees of the Receiving Scheme

Signed on behalf of the Trustees of the Receiving Scheme _____ Date _____

Name of person duly authorised _____ Position _____



RECEIVING SCHEME WARRANTY – PERSONAL PENSION SCHEME

To be completed by Receiving Scheme:

(Please refer to related correspondence for details of transfer value available and any conditions attached)

Member's full name (block capitals)	
Member's National Insurance number	
Member's date of birth	
Transferring Scheme name	
Date pensionable service ended	

Provider Details

Name of Personal Pension Scheme	
Pension Scheme Tax Reference number	
Appropriate Scheme Contracting-out number (ASCON)	
Date Department of Social Security Form APP1 submitted	

Warranty

The above named member has authorised us to accept a Cash Equivalent available from the Transferring Scheme for application pursuant to the applicable relevant legislation.

We warrant and undertake to the Trustees of the Transferring Scheme that all relevant requirements of applicable relevant legislation have been satisfied and in particular that:

- (a) The Personal Pension Scheme is a registered pension scheme under the Finance Act 2004 under the reference shown above and we authorise the HMRC to release to the Transferring Scheme such information as required to confirm this status.
- (b) The member is, or will be on receipt of a payment by us, a member of the Personal Pension Scheme.
- (c) Any part of the member's Cash Equivalent accepted by us will be applied by us to provide money purchase benefits for and in respect of the member (including where appropriate Protected Rights) in accordance with the applicable relevant legislation.
- (d) The Personal Pension Scheme is not being used solely for receiving minimum contributions.
- (e) The Personal Pension Scheme is an appropriate scheme authorised to accept the value of Guaranteed Minimum Pension liabilities/Protected Rights under the Scheme Contracting-out number shown above (*delete if not applicable*).
- (f) The member has taken up active membership of the Personal Pension Scheme and has completed Department of Social Security Form APP1 in conjunction with the Personal Pension Scheme provider (*delete if not applicable*).
- (g) Where a pension sharing or attachment order exists at the date of transfer and details of which have been provided by the Transferring Scheme, we undertake to take any such order into account under the Receiving Scheme.

We note that in consideration of the above, the Trustees of the Transferring Scheme will, on receipt of written authority from the member, forward settlement of the Cash Equivalent being directed to the Personal Pension Scheme.

Signed on behalf of the provider _____ Date _____

Name of person duly authorised _____ Position _____



RECEIVING SCHEME WARRANTY - BUY-OUT POLICY

To be completed by Receiving Scheme:

(Please refer to related correspondence for details of transfer value available and any conditions attached)

Member's full name (block capitals)	
Member's National Insurance number	
Member's date of birth	
Transferring Scheme name	
Date pensionable service ended	

Provider Details

Provider name	
Buy-Out Policy name	
Pension Scheme Tax Reference number	
Buy-out Scheme Contracting-out number	

Warranty

The above named member has authorised us to accept a Cash Equivalent available from the Transferring Scheme for application pursuant to the relevant applicable legislation.

We warrant and undertake to the Trustees of the Transferring Scheme that all relevant requirements of the relevant applicable legislation have been satisfied and in particular that:

- (a) We are willing to accept the above member's cash equivalent.
- (b) The policy under which the cash equivalent will be applied is a registered pension scheme under the Finance Act 2004 under the reference shown above and we authorise the HMRC to release to the Transferring Scheme such information as required to confirm this status.
- (c) We are authorised under section 3 or 4 of the Insurance Companies Act 1982 (or any similar enactment) to carry on ordinary long term insurance business or that we are :
 - (i) an insurance company authorised by the competent authority of a Member State, under either Article 6 or Article 27 of Council Directive 27/267/EEC on the co-ordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct life assurance, to take up the activities referred to under any of Heads I, II, VII and IX of the Annex to that Directive and ;
 - (ii) we have a representative in the United Kingdom acting on our behalf that will be responsible for all duties of the Scheme Administrator of the scheme under the Finance Act 2004.
- (d) Where a pension sharing or attachment order exists at the date of transfer and details of which have been provided by the Transferring Scheme, we undertake to take any such order into account under the Receiving Scheme.

We note that in consideration of the above, the Trustees of the Transferring Scheme will, on receipt of written authority from the member, forward settlement of the Cash Equivalent being directed to the Buy-Out Policy.

Signed on behalf of the provider _____ Date _____

Name of person duly authorised _____ Position _____

