



25 July 2013

Private and Confidential

Mr B Davis
Pension Practitioner
Daws House
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Our ref NM906411D/JLT7002066

Dear Mr Davis

PepsiCo UK Pension Plan ("the Scheme")
Mr Roger Edward Howell **NM906411D**

Thank you for letter confirming the transfer is to proceed.

I confirm that the transfer value of £54,525.65 will be paid into the scheme bank account within the next three working days.

Included in the above amount is £1,986.71 in respect of the member's Additional Voluntary Contributions.

I confirm that the HMRC National Insurance Contributions Office have been notified of the transfer of contracted-out liability.

Payment of this transfer value fully and finally discharges the Trustees of the Scheme of all liability for this member and that no claim or interest for the member or dependants can at any time in the future arise under the Scheme.

If you require any further information or have any questions please contact our UK based Pensions Support Team on **0845 074 4097**. Lines are open between 9.00am and 5.00pm, Monday to Friday. Calls may be recorded and monitored for quality purposes. In order for us to deal with your enquiry promptly, please have the member's National Insurance number ready. Please quote the reference above, together with the member's full name, National Insurance number and the Scheme name in any other correspondence.

Yours sincerely

Richard Solomon
Operations Director