

**Trustees Resolution**  
**Rocky Asset Management Limited Pension Scheme**

Dated: 30/5/19

**Background**

The Trustees of the Rocky Asset Management Limited Pension Scheme (the "Scheme") are considering the purchase of a property known as Norec House, Fall Bank Industrial Estate, Dodworth, Barnsley, S75 3LS (the "Property"). They intend to lease the Property to the Scheme's sponsoring employer on commercial terms to be agreed by the two parties at a later date.

**Now it was hereby resolved that:**

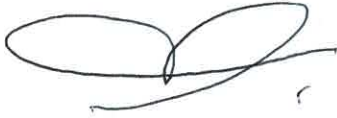
The Trustees confirm that they have received and fully considered a number of documents regarding the proposed purchase of the property. These include:

- a property report and valuation dated 22<sup>nd</sup> February 2019, by a RICS-qualified valuer, which put the market value of the Property at £220,000;
- the Energy Performance Certificate (EPC) for the Property, issued on 21<sup>st</sup> August 2012;
- an environmental report for the Property, dated 29<sup>th</sup> May 2019;
- confirmation that the seller has opted the property in for VAT; and
- a copy of the land registry entry for the Property.

Having carried out this due diligence and subsequently satisfying themselves of the condition, suitability and value for money of the Property, the Trustees further confirm that they deem the Property a prudent and viable investment of the Scheme's funds and will proceed with the purchase as soon as practicable.

The Trustees further note that the property has been opted in for VAT and so VAT is due on the purchase price. All VAT paid by the Scheme will be reclaimed after completion of the purchase.

Signed:

A stylized, cursive signature consisting of a large loop followed by a horizontal stroke and a small upward flick.

Adam Yates  
**Trustee**

A cursive signature that appears to read 'Helen' followed by a long, sweeping horizontal stroke.

Helen Yates  
**Trustee**

A cursive signature starting with a large 'W' and ending with a large, rounded flourish.

Wayne Crossland  
**Trustee**