



Emily McAlister <emily@retirement.capital>

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## Are you sending invite

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**gavin mccloskey** <gavinm@retirement.capital>

28 February 2024 at 21:05

To: Rob Boyd <rob26boyd@gmail.com>

Cc: Darren Lloyd <D.Lloyd@united-uk.com>, Emily McAlister <emily@retirement.capital>

Rob,

Please find below a summary of the meeting.

Once the tax certificate has been received for the new scheme, I will finalise the pension fund split with the updated cash value and, subject to final agreement of the updated transfer value we can then complete the split.

Hopefully the below summary helps confirm what was covered. If you would like to jump on a call to cover any of these items, please let me know.

Kind regards

Gavin

The primary objective of the meeting was to deliberate on the fund split information breakdown provided by Gavin, which included the contribution transactions up until the most recent statement closure. Gavin also provided an update on the new scheme registration.

Darren contributed by sending a prepared spreadsheet, which corroborated Gavin's figures on contribution records, necessitating a small adjustment which will be included in the final transfer value, for agreement with Rob.

Upon the imminent tax registration of Lloyd's Scheme with HMRC and the establishment of the Lloyd's Scheme bank account, Gavin shall furnish a closing statement for Boyd & Lloyd Scheme. This document will serve as the pension transfer value, to be agreed by a trustees resolution and it will be the agreed cash amount that will be transferred.

The cash transfer out will coincide with a removal of trustee and update of the banking mandate leaving Rob as the member. Some further updates will be needed.

Gavin explained that the delay with the new scheme registration was due to HMRC's new registration systems being unexpectedly offline in January. However, as of this writing, Gavin has confirmed HMRC has received the final items they require and anticipates the issuance of the Lloyd's Scheme tax certificate in March.

Emily will oversee the final confirmation of the pension scheme's tax registration and will confirm this to Darren and Rob.

[Quoted text hidden]