Marianne Speering
Official Receivers Office
2nd Floor, Victoria Avenue
Southend on Sea
SS99 1AA

Date: 26 February 2018

Dear Ms Sperring

RIMA FREIGHT SERVICES

I refer to the letter from the Receiver’s Office in connection with the Scheme information requirement which has been forwarded to us by Mr Blake and advise as follows.

The scheme is an occupational scheme and the principal employer was formerly Rima Freight Services Limited until 7 September 2018. From that date all powers vested in the Company fell into the hands of the trustees.

The powers of the employer do not extend to the power to invest, this is vested in the trustees by 5.5 of the Scheme Rules. A member of a scheme cannot be a trustee if they are bankrupt, therefore the powers as a trustee automatically vest in the continuing trustee, and this is noted from the Scheme resignation letter.

There appears to be some uncertainty around the property and we confirm that the property represented an asset of the scheme and the funds arising from proceeds of sale are wholly and exclusively for the benefit of the fund and the scheme was not a creditor of the employer. The proceeds of sale from the property was returned to the fund as cash via the scheme administrator which Mr Blake is not an authorised account signatory of. The previous trustee June Blake was removed as a trustee.

As Mr Blake is no longer a trustee – by his resignation and bankruptcy, please direct your enquiry to this firm as the scheme administrator.

Yours sincerely

Admin Team **For Registered Scheme Administrator Limited**