

Deed of Removal

RICHARD FLETCHER (METALS) DIRECTORS PENSION FUND

Date of Deed: 14 January 2015

Parties

1. RICHARD FLETCHER (METALS) LIMITED whose registered office is situate at 93 QUEEN STREET, SHEFFIELD, S1 1WF Company No. 02017015 (in this Deed called the "Principal Employer")
2. RICHARD PAUL FLETCHER of 272 BRADWAY ROAD, BRADWAY, SHEFFIELD, S17 4QZ (in this Deed called the "Continuing Trustees")
3. BARNETT WADDINGHAM TRUSTEES LIMITED whose registered office is situate at DECIMAL PLACE, CHILTERN AVENUE, AMERSHAM, BUCKS. HP6 5FG Company No. 02005798 6JX (in this Deed called the "Outgoing Trustee")

Recitals

- (A) RICHARD FLETCHER (METALS) DIRECTORS PENSION FUND (in this Deed called the 'Scheme') is a pension scheme which is now governed by a Trust Deed and Rules dated 24 November 2006 (in this Deed called the 'Existing Provisions') and all subsequent amending documentation.
- (B) Barnett Waddingham Trustees Limited is cited in the Existing Provisions as the Professional Trustee and Trustee of the Scheme.
- (C) The Outgoing Trustee is also the Scheme Administrator for all the purposes of Part 4 of the Finance Act 2004.
- (D) The Principal Employer wishes to remove the Outgoing Trustee as a Trustee, Professional Trustee and Scheme Administrator of the Scheme and the Outgoing Trustee and Continuing Trustees consents to their removal.
- (E) In accordance with the Existing Provisions, the Principal Employer has given notice to the Outgoing Trustee of their removal as Administrator for all the purposes of the Scheme. As a consequence of this the Principal Employer will appoint themselves as replacement Scheme Administrator for all the purposes of Part 4 Finance Act 2004 with the consent of the Continuing Trustees.
- (F) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

Operative provisions

1. The Principal Employer in exercise of the power conferred on them by the Existing Provisions and all other powers then enabling hereby removes the Outgoing Trustee as a Trustee and Professional Trustee of the Scheme with effect from the Effective Date.
2. As a consequence of the removal of the Outgoing Trustee as Scheme Administrator, the Continuing Trustees and Principal Employer in exercise of the powers conferred on them by the Existing Provisions and all other powers then enabling hereby appoint the Principal Employer as the Scheme Administrator for all the purposes of Part 4 of the Finance Act 2004 with effect from the Effective Date.
3. The Continuing Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.
4. In removing the Outgoing Trustee as Scheme Administrator of the Scheme, the Outgoing Trustee is hereby discharged from all duties and liabilities as Scheme Administrator with effect from the Effective Date.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

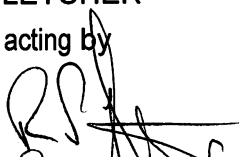
SIGNED as a deed, and delivered when

dated, by RICHARD FLETCHER

(METALS) LIMITED acting by

Director Signature:

Name:


RICHARD FLETCHER

Witness

Signature:

Name:

Address: Riverdale, 89 Cranham Road S10 3AP


Leon Abbott

SIGNED as a Deed

dated, by

(signature) RICHARD PAUL FLETCHER in

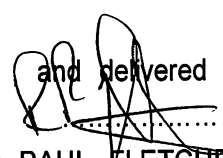
the presence of:

Witness

Signature:

Name:

Address: Riverdale, 89 Cranham Road S10 3AP


RICHARD PAUL FLETCHER


Leon Abbott