

99727-003392/01/01-H12

TRACY RAFTER
811/8006

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Statement of benefits as at 29/01/2015

Important: Please ensure that you read this statement in conjunction with the Annual Benefit Guidance Notes

Contribution rates Refer to the website for your current contribution rate Employer's contribution rate 14.1%		Your Service Reckonable teaching service 01 yrs 068 dys	
Your Normal Pension Age (NPA) in the TPS Your NPA: 65 years		Transferred in service Past added years purchased Past added years being purchased Periods of current added years Service credit	
Your Pension Status Active Member		Total reckonable service 01 yrs 068 dys	
Your Salary Your average salary £21,748.22		Service Credit If you were a member of the scheme between 1 December 1973 to 31 March 1974 your service may include an additional credit. Please see your guidance notes.	

Current value Annual basic pension: £430.00 Plus one-off tax free lump sum £0.00		Current State Pension On the basis of your own National Insurance contribution record to date you may get:	
You have the option to convert some of your annual pension into a one-off tax free lump sum. The maximum additional amount of lump sum available to you is shown below:		Basic state pension: £4963.92 Additional state pension £813.28	
Maximum additional lump sum: £1842.84 Reduced annual pension/year: £276.43		Estimated total state Pension: You can access your annual State Pension at www.gov.uk/state-pension	
If you would like to take less than the maximum available lump sum, please use the calculators on our website to explore your options.		The figures quoted are estimates and are not guaranteed. The 'Current State Pension' estimate is based on your National Insurance record at the date of the forecast. This State Pension is payable in addition to your benefits from the Teachers' Pension Scheme.	
Additional pension (amount purchased or being purchased): N/A		Lifetime allowance: The value of your scheme benefits as a proportion of the lifetime allowance is 0.68%.	

Family Benefits**Annual Family Benefit (FB) pension: £161.25***

*The amount of potential family benefit pension shown above is based upon pensionable service from 1 April 1972 (male members) and 6 April 1988 (female members). As such the amount potentially payable to a registered civil partner or nominated unmarried partner could be different.

How is my 'average' salary calculated?

Average Salary is the higher of:

- The pensionable salary you received in the last 365 days of pensionable service.
- The average of the best three years of consecutive salaries during the 10 years prior to leaving service.

What is 'reckonable service'?

Reckonable service is any service which counts towards your pension.

Please see your ABS guidance notes

Understand more about your pension

- How is my pension calculated?
- What is the lump sum?
- Can I take my pension early?

Visit our online FAQs.

www.teacherspensions.co.uk**Reform changes - Are you affected?**

The Teachers' Pension Scheme is changing from 1 April 2015, and the changes may affect the way your pension builds up in the future along with when you can access it.

To find out more, keep visiting www.teacherspensions.co.uk where regular updates will be posted to help you in your retirement planning.