Dated: 15 August 2016

Trust Deed

establishing the

RBC Pension Scheme

Parties

- 1 Red Bridge Capital (UK) Limited (company number 10212239) (in this deed called the 'Principal Employer') of c/o Duff & Phelps Level 14, The Shard, 32 London Bridge Street, London, SE1 9SG
- Jas Bains (in this deed called the 'Trustees') of Apartment 206, 200 Queensway, London, W2 2

Recitals

- The Principal Employer wishes to establish a pension scheme to be known as RBC Pension (A) Scheme (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- The Trustees have agreed to be the trustees of the Scheme. (B)

Operative provisions

- The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal **Employer**
 - 22 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by Red Bridge Capital (UK) Limited acting by

Director

Name

Witness

Signature:

Name

: TARIQ TAYBI

Address : FLAT 3 FORCE BUILDING, 22 WHARF ROAD

NI FOP, LOWDON

SIGNED as a deed, and delivered when dated, by Jas Bains in the presence of:

Witness

Signature:

: TARIQ TAYBI

Address: FLAT 3 FORGE BUILDING, 22 WHIARF ROAD

NI FGP, LONDON