

Hello Emily

Please go ahead and take the admin fee from the Metro Account prior to closing down the Metro Account.

I am happy to sign a closure of account letter, but bear in mind I will be travelling from Friday morning until next Wednesday.

In answer to your questions for the tax returns:

1. Agreed.

2. There were no assets of the company up to and including 05 April 2017 other than the cash in the Metro Account.

3. There were no assets purchased or disposed of in the period up to and including 05 April 2017.

I should mention that the only transactions that RBC Pension Scheme has entered into were last month, but it is worth you having this on record now for future reference:

On the 7th September 2017 RBC Pension Scheme executed two derivatives transactions which resulted in a net premium cash receipt for RBC Pension Scheme. RBC Pension Scheme sold an option and bought an equity swap. In both of these transactions the counter party was Red Bridge Capital (UK) Limited. The two transactions were in respect of listed European equities and combined they generated a resultant positive cash-flow into RBC Pension Scheme of +€391,292. This payment was received into RBC Pension Scheme's Barclays Bank EUR account.

Following the above trades (and also on the 7th September 2017), RBC Pension Scheme transferred €78,000 from its Barclays Bank EUR account into its derivatives margin financing account with UOB Bullion and Futures Singapore, in order to fund derivatives investments RBC Pension Scheme plans to pursue in the future with UOB.

I also attach the following documents:

- (i) a summary of cash movements in the EUR account
- (ii) current cash balance on the EUR account
- (iii) current cash balance of the GBP account

Regards

Jas Bains



## Account Statement

Printed On: 03/10/2017 14:48

### Search Criteria:

Account Number: 87683500 Statement Date: Last 30 days

### Search Result

Account Number	Account Name	Currency	Account Type / Status
87683500	RBC PENSION - EUR	EUR	Current Account / OPEN
IBAN	Bank Identifier	Bank Name	
GB17BARC20000087683500	200000	BARCLAYS BANK PL	
Address			

Leicester, Leicestershire, UNITED KIN , LE87,2BB

### Opening Ledger

0.00 As At: 04/09/2017	Total Payment Amount / Payment Count 78,000.35/2	Total Receipt Amount / Receipt Count 391,292.00/1	Transaction Count 3	Latest / Closing Ledger 313,291.65 As At: 03/10/2017
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(1) Entry Date	Transaction Details	(2) Transaction Type	Payment Amount	Receipt Amount	Ledger Balance
<b>Balance Brought Forward</b>					<b>0.00</b>
07/09/2017	INWARD PAYMENT RED BRIDGE CAPIT 548761 DAI LEPO	Inward Payment		391,292.00	
07/09/2017	OUTWARD PAYMENT UOB Bullion-PEN 551589 UOB BULL	Outward Payment	78,000.00		313,292.00
26/09/2017	ACCOUNT FEES	Charges	0.35		313,291.65
<b>Balance Carried Forward</b>					<b>313,291.65</b>

(1) - Primary Sort, (2) - Secondary Sort

You may have to adjust to a larger paper size and/or use a landscape paper orientation to have all the data found in summary grids appear on the printed paper

**Account Name** RBC PENSION - EUR  
 As of 03/10/2017 14:57 GMT (GMT+01:00)

**Account Information**

<b>Account Number</b> 87683500	<b>Bank Identifier</b> 200000
<b>Account Type / Status</b> Current Account / OPEN	<b>IBAN</b> GB17BARC20000087683500
<b>Currency</b> EUR	

**Balance Detail for 03/10/2017**

<b>Total Payment Amount</b>	0.00	<b>Payment Count</b>	0
<b>Total Receipt Amount</b>	0.00	<b>Receipt Count</b>	0
<b>Transaction Count</b>	0.00		
<b>Last Nights Closing Ledger</b>	313,291.65	<b>Latest / Closing Ledger</b>	313,291.65
<b>Last Night's Closing Cleared for Interest</b>	313,291.65	<b>Latest / Closing Cleared for Interest</b>	313,291.65
<b>Last Night's Closing Cleared for Fate</b>	313,291.65	<b>Latest / Closing Cleared for Fate</b>	313,291.65
<b>Cleared for Interest 1 Day (Total)</b>	0.00	<b>Cleared for Interest 2+ Days (Total)</b>	0.00

**Account Name**RBC PENSION - GBP  
As of 03/10/2017 14:58 GMT (GMT+01:00)

**Account Information**

<b>Account Number</b> 63365379	<b>Bank Identifier</b> 200000
<b>Account Type / Status</b> Current / OPEN	<b>IBAN</b> GB67BARC20000063365379
<b>Currency</b> GBP	

**Balance Detail for 03/10/2017**

<b>Total Payment Amount</b>	0.00	<b>Payment Count</b>	0
<b>Total Receipt Amount</b>	0.00	<b>Receipt Count</b>	0
<b>Transaction Count</b>	0.00		
<b>Last Nights Closing Ledger</b>	0.00	<b>Latest / Closing Ledger</b>	0.00
<b>Last Night's Closing Cleared for Interest</b>	0.00	<b>Latest / Closing Cleared for Interest</b>	0.00
<b>Last Night's Closing Cleared for Fate</b>	0.00	<b>Latest / Closing Cleared for Fate</b>	0.00
<b>Cleared for Interest 1 Day (Total)</b>	0.00	<b>Cleared for Interest 2+ Days (Total)</b>	0.00