

Pension Practitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD

19th April 2012

Dear Sirs,

Re: Kirby & Sons Ltd.

Further to your letter dated 11th April 2012 in connection with our above client we enclose accounts for the latest financial year which is 31st March 2011.

We confirm that we are not aware of any changes currently registered against the company.

Without access to the figures for the year to 31st March 2012 we are unable to answer your question re security to support a £15K loan.

If you require any further information we will be happy to assist.

Yours faithfully,

Ashworth Billington

Ashworth Billington.

Registered number
04675773

R.Kirby & Sons Limited

Report and Accounts

31 March 2011

R.Kirby & Sons Limited

Registered number: 04675773

Director's Report

The director presents his report and accounts for the year ended 31 March 2011.

Principal activities

The company's principal activity during the year continued to be building and maintenance services.

Directors

The following persons served as directors during the year:

G.Kirby

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 December 2011 and signed on its behalf.

G.Kirby
Director

R.Kirby & Sons Limited
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		247,631	311,363
Cost of sales		(176,545)	(227,576)
Gross profit		<u>71,086</u>	<u>83,787</u>
Administrative expenses		(38,945)	(45,527)
Operating profit	2	<u>32,141</u>	<u>38,260</u>
Interest receivable		4	5
Profit on ordinary activities before taxation		<u>32,145</u>	<u>38,265</u>
Tax on profit on ordinary activities	3	(6,050)	(7,858)
Profit for the financial year		<u>26,095</u>	<u>30,407</u>

R.Kirby & Sons Limited
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets		3,231	728
Current assets			
Debtors	4	12,918	26,842
Cash at bank and in hand		23,656	28,228
		<u>36,574</u>	<u>55,070</u>
Creditors: amounts falling due within one year	5	(36,724)	(27,237)
Net current (liabilities)/assets		<u>(150)</u>	<u>27,833</u>
Net assets		<u>3,081</u>	<u>28,561</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		3,079	28,559
Shareholders' funds		<u>3,081</u>	<u>28,561</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G.Kirby
 Director
 Approved by the board on 7 December 2011

R.Kirby & Sons Limited
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

This is stated after charging:

	2011 £	2010 £
Depreciation of owned fixed assets	1,197	182
Directors' remuneration	15,580	15,580
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3 Taxation

	2011 £	2010 £
UK corporation tax	6,050	7,858
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4 Debtors

	2011 £	2010 £
Trade debtors	12,918	26,842
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	20,800	13,721
Corporation tax	6,052	7,860
Other taxes and social security costs	6,939	3,456
Other creditors	2,933	2,200
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	36,724	27,237

6 Share capital

Nominal	2011	2011	2010
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R.Kirby & Sons Limited
Notes to the Accounts
for the year ended 31 March 2011

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
7 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>51,575</u>	<u>54,540</u>

R.Kirby & Sons Limited
Detailed profit and loss account
for the year ended 31 March 2011

	2011 £	2010 £
Sales	247,631	311,363
Cost of sales	(176,545)	(227,576)
Gross profit	<u>71,086</u>	<u>83,787</u>
Administrative expenses	(38,945)	(45,527)
Operating profit	<u>32,141</u>	<u>38,260</u>
Interest receivable	4	5
Profit before tax	<u>32,145</u>	<u>38,265</u>

R.Kirby & Sons Limited
Detailed profit and loss account
for the year ended 31 March 2011

	2011 £	2010 £
Sales		
Sales	247,631	311,363
Cost of sales		
Purchases	68,826	110,805
Subcontractor costs	66,987	65,506
Direct labour	40,732	51,265
	176,545	227,576
Administrative expenses		
Employee costs:		
Wages and salaries	5,782	5,112
Director's salary	15,580	15,580
Staff training and welfare	-	702
Motor expenses	7,574	12,899
	28,936	34,293
Premises costs:		
Rent	4,320	4,320
Rates	520	1,178
Light and heat	488	559
	5,328	6,057
General administrative expenses:		
Telephone and fax	907	1,892
Stationery and printing	125	87
Bank charges	686	778
Insurance	-	718
Depreciation	1,197	182
	3,166	3,657
Legal and professional costs:		
Accountancy fees	1,345	1,335
Other legal and professional	170	185
	1,515	1,520
	38,945	45,527