PHOENIX LIFE

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Private & Confidential
The Trustees of Project Framing Limited
SSAS Fund
38 Friary Road
Wraysbury
Staines-Upon-Thames
TW19 5JP

Customer Contact Centre
0345 880 0409

Plan Number
Various

Your Reference
101965695A

Contact Name
The Trustees of Project Framing Limited SSAS Fund

2 June 2020

Dear Sir or Madam

Scheme name - Project Framing Limited SSAS Fund - 0775720

Enclosures: **Member benefit statements**

References: 775720000001775720, 775720000002775720

Please find enclosed the 2020 member benefit statements for the above mentioned scheme.

Change to minimum pension age

We would like to bring to your attention a change to the minimum age at which pension benefits can be accessed.

Currently most people age 55 or over can access their pension benefits. This will continue to be the case until 5 April 2028.

However, the Government has announced that, from 6 April 2028, the minimum age at which benefits can normally be accessed:

- will increase to age 57. This is 10 years before the age 67 State Pension Age that will apply in April 2028, and
- will then remain 10 years before State Pension Age, so if State Pension Age goes up, the minimum pension age will also go up.

You do not need to take any specific action but you may want to bring this to the attention of your members.

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ANNUAL STATEMENT

Your Plan Update

All figures as at 01/06/20

Please read the notes overleaf which explain some of the terms used.

Basic details

Scheme name:	Project Framing Limited SSAS Fund
Scheme number:	0775720
Member name:	Mr Russell Bremner
Member number:	0000001
Type of plan:	Executive Pension Plan - Profit Sharing including Unit Linked and Capital Account
Plan start date:	06/08/1997
Assumed pension date:	01/10/2029

Summary

	Value of pension fund as at 01/06/2020:	£55,848.65
	Change in value of pension fund since 01/06/2019:	£1,022.61
	Death benefit at 01/06/2020:	£56,021.81
	Transfer value as at 01/06/2020:	£56,021.81
which is made up of:	Personal (non-protected) rights:	£56,021.81

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ANNUAL STATEMENT

Your Plan Update

All figures as at 01/06/20

Please read the notes overleaf which explain some of the terms used.

Basic details

Scheme name:	Project Framing Limited SSAS Fund
Scheme number:	0775720
Member name:	Mrs Lindy Bremner
Member number:	0000002
Type of plan:	Executive Pension Plan - Unit Linked and Capital Account
Plan start date:	06/08/1997
Assumed pension date:	01/09/2023

Summary

Value of pension fund as at 01/06/2020:		£18,744.06
Change in value of pension fund since 01/06/2019:		£513.84
Death benefit at 01/06/2020:		£18,798.02
Transfer value as at 01/06/2020:		£18,798.02
which is made up of:	Personal (non-protected) rights:	£18,798.02

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Trustee Summary

[redacted]

Scheme Id : 0775720 Project Framing Limited SSAS Fund

Produced on 1 June 2020

Scheme Commencement Date: 25 June 1997

STATEMENT OF BENEFITS AS AT 01/06/2020

MEMBER DETAILS				CONTRIBUTIONS		BENEFITS AT STATEMENT DATE				
Member Name	Date Of Birth	NI Number	Client ID	Assumed Pension Date	Total Paid In Scheme Year	Unit Linked	Profit Sharing	Capital Account	Total Current Fund Value	Current Transfer Value
Mr Russell Bremner	01/10/1959	WK075825B	0000001	1 October 2029	£0.00	£39,279.90		£16,568.75	£55,848.65	£56,021.81
Mrs Lindy Bremner	01/09/1953	YT251295B	0000002	1 September 2023	£0.00	£13,580.14		£5,163.92	£18,744.06	£18,798.02
PLAN TOTALS:					£0.00	£52,860.04		£21,732.67	£74,592.71	£74,819.83

NOTES

The total current fund value is the sum of the investment funds at the statement date. This value makes no allowance for any early withdrawal or transfer charge which may apply if benefits are taken before the assumed pension date.

PHOENIX LIFE

Trustee Summary

[redacted]

Scheme Id : 0775720 Project Framing Limited SSAS Fund

Produced on 1 June 2020

SCHEDULE OF PROJECTED RETIREMENT BENEFITS PRODUCED ON 01/06/2020

					TOTAL PROJECTED BENEFITS	
Member Name	**N.I. No or Date Of Birth**	**Your Reference**	**Client ID**	**Assumed Pension Date**	**Projected Retirement Fund**	**Projected Pension pa**
Mr Russell Bremner	WK075825B	0000001	0000001	01/10/2029	£53,200.00	£1,600.00
Mrs Lindy Bremner	YT251295B	0000002	0000002	01/09/2023	£18,400.00	£625.00

NOTES ON PROJECTED BENEFITS

1. The Projected Benefits are those shown on the individual Statutory Money Purchase Illustrations. These illustrations can only be produced for members who are more than one year from their assumed pension date.

2. The illustrations are calculated in accordance with the prescribed basis, set out in the Occupational and Personal Pension Schemes (Disclosure of Information) Amendment Regulations 2002 and associated guidance. This shows the benefits that might be payable at retirement in terms of today's prices. This means we have allowed for future inflation to give an indication of how much could be bought with the retirement fund and the pension if they were payable today.